1	State of Arkansas			
2	95th General Assembly	A Bill		
3	Regular Session, 2025		SENATE BILL 11	
4				
5	By: Senator B. King			
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7				
8	For An Act To Be Entitled			
9	AN ACT TO AM	AN ACT TO AMEND THE ARKANSAS DATA CENTERS ACT OF		
10	2023; TO AMEND THE UNIFORM MONEY SERVICES ACT; AND			
11	FOR OTHER PURPOSES.			
12				
13				
14		Subtitle		
15	TO AMEND THE ARKANSAS DATA CENTERS ACT			
16	OF 2023; AND TO AMEND THE UNIFORM MONEY			
17	SERVICE	S ACT.		
18				
19	BE IT ENACTED BY THE GEN	ERAL ASSEMBLY OF THE STATE OF ARE	CANSAS:	
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21	SECTION 1. Arkans	SECTION 1. Arkansas Code § 14-1-604(e), concerning the exemption for a		
22	person engaged in home digital asset mining or operating a digital asset			
23	mining business under the Uniform Money Services Act, is repealed.			
24	(e) A person that is engaged in home digital asset mining or that has			
25	a digital asset mining business shall not be considered a money transmitter			
26	under the Uniform Money	Services Act, § 23-55-101 et seq.	F	
27				
28	SECTION 2. Arkansas Code § 23-55-102(13)(A), concerning the definition			
29	of "money transmission"	of "money transmission" under the Uniform Money Services Act, is amended to		
30	add an additional subdiv	add an additional subdivision to read as follows:		
31	(v) engaging in home digital asset mining or			
32	operating a digital asse	$\underline{operating \ a \ digital \ asset \ mining \ business \ under \ the \ Arkansas \ Data \ Centers \ Act}$		
33	of 2023, § 14-1-601 et seq.			
34				
35	SECTION 3. DO NOT CODIFY. A person engaging in home digital asset			
36	mining or operating a digital asset mining business under the Arkansas Data			

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Centers Act of 2023, § 14-1-601 et seq., as of the effective date of this act
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     shall apply for licensure under the Uniform Money Services Act, § 23-55-101
     et seq., on or before September 1, 2026.
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