

1 State of Arkansas
2 95th General Assembly
3 Fiscal Session, 2026
4

A Bill

SENATE BILL 17

5 By: Joint Budget Committee
6

For An Act To Be Entitled

8 AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES
9 AND OPERATING EXPENSES FOR THE ARKANSAS TEACHER
10 RETIREMENT SYSTEM FOR THE FISCAL YEAR ENDING JUNE 30,
11 2027; AND FOR OTHER PURPOSES.
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Subtitle

14 AN ACT FOR THE ARKANSAS TEACHER
15 RETIREMENT SYSTEM APPROPRIATION FOR THE
16 2026-2027 FISCAL YEAR.
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 SECTION 1. REGULAR SALARIES. There is hereby established for the
23 Arkansas Teacher Retirement System for the 2026-2027 fiscal year, the
24 following maximum number of regular employees.
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26				Maximum Annual
27				Salary Rate
28	Item	Class	Maximum	Fiscal Year
29	No.	Code Title	No. of	2026-2027
			Employees	
30	(1)	EEX36A RETIREMENT SYSTEM DIRECTOR	1	GRADE EXE03
31	(2)	PRE06C RETIREMENT SYSTEM INVESTMENT DIR	1	GRADE SPC10
32	(3)	FAC08C CHIEF FISCAL OFFICER I	1	GRADE SPC09
33	(4)	PRE03C RETIREMENT SYSTEM ADMINISTRATOR	1	GRADE SPC08
34	(5)	PRE05C RETIREMENT SYSTEM DEPUTY DIRECTOR	1	GRADE SPC08
35	(6)	LAT05P ATTORNEY III	1	GRADE SPC08
36	(7)	LAT04P ATTORNEY II	2	GRADE SPC05



1	(8)	FIN05P INVESTMENT SUPERVISOR/EXPERT	1	GRADE SPC03
2	(9)	FAC02P ACCOUNTANT II	3	GRADE SPC02
3	(10)	FAU04P AUDITOR II	2	GRADE SPC02
4	(11)	FAC01P ACCOUNTANT I	4	GRADE SPC01
5	(12)	FIN04P INVESTMENT ANALYST	3	GRADE SPC01
6	(13)	FIN06P RETIREMENT SYSTEM INVESTMENT COORD	2	GRADE SGS09
7	(14)	HDH08P HR SUPERVISOR/EXPERT	1	GRADE SGS08
8	(15)	PRE07P RETIREMENT SYSTEM SUPV/EXPERT	6	GRADE SGS08
9	(16)	PAS08I EXECUTIVE ASSISTANT	1	GRADE SGS07
10	(17)	FFS05P FISCAL SUPPORT SUPERVISOR/EXPERT	1	GRADE SGS07
11	(18)	HDH05P HR COORDINATOR	1	GRADE SGS07
12	(19)	CPR05P PUBLIC INFORMATION COORDINATOR	1	GRADE SGS07
13	(20)	PRE04P RETIREMENT SYSTEM COORDINATOR	7	GRADE SGS07
14	(21)	PRE02P RETIREMENT COUNSELOR II	19	GRADE SGS06
15	(22)	PAS01P ADMINISTRATIVE ANALYST	4	GRADE SGS05
16	(23)	FBU03P BUDGET SPECIALIST	1	GRADE SGS05
17	(24)	PPR04P PROCUREMENT SPECIALIST	1	GRADE SGS05
18	(25)	PRE01P RETIREMENT COUNSELOR I	4	GRADE SGS05
19	(26)	PAS02P ADMINISTRATIVE COORDINATOR	2	GRADE SGS04
20	(27)	HBE01P BENEFITS ANALYST	3	GRADE SGS04
21	(28)	FFS04P FISCAL SUPPORT SPECIALIST	2	GRADE SGS04
22	(29)	IIA01C CHIEF INFORMATION OFFICER I	1	GRADE IST10
23	(30)	IIS01P IT COORDINATOR	1	GRADE IST08
24	(31)	IAS01P APPLICATIONS ANALYST I	1	GRADE IST07
25	(32)	IIS04P IT INFRASTRUCTURE ANALYST	1	GRADE IST06
26	(33)	IUS01P USER SUPPORT ANALYST	3	GRADE IST04
27	(34)	IUS04P USER SUPPORT SPECIALIST	1	GRADE IST02
28	(35)	IIE03P IT SECURITY ANALYST II	1	GRADE IST07
29	(36)	IIS06P IT INFRASTRUCTURE COORDINATOR	<u>1</u>	GRADE IST08
30		MAX. NO. OF EMPLOYEES	87	

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32 SECTION 2. EXTRA HELP. There is hereby authorized, for the Arkansas

33 Teacher Retirement System for the 2026-2027 fiscal year, the following

34 maximum number of part-time or temporary employees, to be known as "Extra

35 Help", payable from funds appropriated herein for such purposes: twenty (20)

36 temporary or part-time employees, when needed, at rates of pay not to exceed

1 those provided in the Uniform Classification and Compensation Act, or its
 2 successor, or this act for the appropriate classification.

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 4 SECTION 3. APPROPRIATION - OPERATIONS. There is hereby appropriated,
 5 to the Arkansas Teacher Retirement System, to be payable from the Teacher
 6 Retirement Fund, for personal services and operating expenses of the Arkansas
 7 Teacher Retirement System for the fiscal year ending June 30, 2027, the
 8 following:

10 ITEM	FISCAL YEAR
11 <u>NO.</u>	<u>2026-2027</u>
12 (01) REGULAR SALARIES	\$5,287,482
13 (02) EXTRA HELP	400,000
14 (03) PERSONAL SERVICES MATCHING	1,902,963
15 (04) OVERTIME	50,000
16 (05) MAINT. & GEN. OPERATION	
17 (A) OPER. EXPENSE	2,200,000
18 (B) CONF. & TRAVEL	30,759
19 (C) PROF. FEES	558,115
20 (D) CAP. OUTLAY	0
21 (E) DATA PROC.	0
22 (06) BENEFITS	180,000,000
23 (07) REFUNDS/REIMBURSEMENTS	15,000,000
24 (08) DATA PROCESSING SERVICES	250,000
25 (09) INVESTMENT CONSULTANTS	3,500,000
26 (10) DISCOUNT BUYOUT PLAN	<u>9,000,000</u>
27 TOTAL AMOUNT APPROPRIATED	<u>\$218,179,319</u>

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 29 SECTION 4. APPROPRIATION - CASH. There is hereby appropriated, to the
 30 Arkansas Teacher Retirement System, to be payable from cash funds as defined
 31 by Arkansas Code §19-4-801, for payments to beneficiaries by check or wire
 32 transfer, by the Arkansas Teacher Retirement System for the fiscal year
 33 ending June 30, 2027, the following:

35 ITEM	FISCAL YEAR
36 <u>NO.</u>	<u>2026-2027</u>

1	(01) BENEFITS-NON EMPLOYEE	\$1,700,000,000
2	(02) REFUNDS/REIMBURSEMENTS	<u>6,000,000</u>
3	TOTAL AMOUNT APPROPRIATED	<u>\$1,706,000,000</u>

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SECTION 5. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions of the State Procurement Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary Procedures and Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of said funds.

SECTION 6. LEGISLATIVE INTENT. It is the intent of the General Assembly that any funds disbursed under the authority of the appropriations contained in this act shall be in compliance with the stated reasons for which this act was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption.

SECTION 7. EMERGENCY CLAUSE. It is found and determined by the General Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a one (1) year period; that the effectiveness of this Act on July 1, 2026 is essential to the operation of the agency for which the appropriations in this Act are provided, and that in the event of an extension of the legislative session, the delay in the effective date of this Act beyond July 1, 2026 could work irreparable harm upon the proper administration and provision of essential governmental programs. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 2026.