

1 State of Arkansas
2 95th General Assembly
3 Regular Session, 2025
4

A Bill

SENATE BILL 66

5 By: Joint Budget Committee
6

For An Act To Be Entitled

8 AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES
9 AND OPERATING EXPENSES FOR THE ARKANSAS TEACHER
10 RETIREMENT SYSTEM FOR THE FISCAL YEAR ENDING JUNE 30,
11 2026; AND FOR OTHER PURPOSES.
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Subtitle

14 AN ACT FOR THE ARKANSAS TEACHER
15 RETIREMENT SYSTEM APPROPRIATION FOR THE
16 2025-2026 FISCAL YEAR.
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 SECTION 1. REGULAR SALARIES. There is hereby established for the
23 Arkansas Teacher Retirement System for the 2025-2026 fiscal year, the
24 following maximum number of regular employees.
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Item No.	Class Code	Title	Maximum No. of Employees	Maximum Annual Salary Rate Fiscal Year 2025-2026
30	(1) U010U	ATRS DIRECTOR	1	GRADE SE04
31	(2) U079U	ATRS DEPUTY DIRECTOR	2	GRADE SE01
32	(3) D013N	ATRS ASSOC DIR OF INFORMATION TECHNO	1	GRADE IT11
33	(4) D007C	INFORMATION SYSTEMS MANAGER	1	GRADE IT08
34	(5) D030C	INFORMATION SYSTEMS COORDINATOR	1	GRADE IT07
35	(6) D038C	SENIOR SOFTWARE SUPPORT ANALYST	1	GRADE IT06
36	(7) D022C	SYSTEMS SPECIALIST	2	GRADE IT06



1	(8)	D052C SOFTWARE SUPPORT ANALYST	1	GRADE IT05
2	(9)	N093N ATRS ASSOCIATE DIRECTOR FISCAL AFFAIRS	1	GRADE GS14
3	(10)	N092N ATRS ASSOCIATE DIRECTOR OF OPERATIONS	2	GRADE GS14
4	(11)	A006N ATRS INTERNAL AUDITOR	1	GRADE GS14
5	(12)	G019C GENERAL COUNSEL	1	GRADE GS13
6	(13)	A021C AGENCY CONTROLLER I	1	GRADE GS12
7	(14)	R013C AGENCY HUMAN RESOURCES MANAGER	1	GRADE GS11
8	(15)	G047C ATTORNEY SPECIALIST	1	GRADE GS11
9	(16)	A110C SENIOR INVESTMENT MANAGER	1	GRADE GS11
10	(17)	G041C ATRS MEMBER SERVICES ADMINISTRATOR	1	GRADE GS10
11	(18)	A038C FISCAL SUPPORT MANAGER	1	GRADE GS09
12	(19)	A037C INVESTMENT MANAGER	3	GRADE GS09
13	(20)	A034C RETIREMENT SECTION MANAGER	6	GRADE GS09
14	(21)	A082C ACCOUNTANT II	3	GRADE GS08
15	(22)	A062C RETIREMENT COORDINATOR	5	GRADE GS08
16	(23)	A061C RETIREMENT INVESTMENT SPECIALIST	1	GRADE GS08
17	(24)	A089C ACCOUNTANT I	6	GRADE GS07
18	(25)	R024C ASSISTANT PERSONNEL MANAGER	1	GRADE GS07
19	(26)	C010C EXECUTIVE ASSISTANT TO THE DIRECTOR	2	GRADE GS07
20	(27)	A078C RETIREMENT COUNSELOR	21	GRADE GS07
21	(28)	C037C ADMINISTRATIVE ANALYST	4	GRADE GS06
22	(29)	R027C BUDGET SPECIALIST	1	GRADE GS06
23	(30)	A083C RETIREMENT ANALYST	2	GRADE GS06
24	(31)	R033C BENEFITS ANALYST	2	GRADE GS05
25	(32)	V014C BUYER	1	GRADE GS05
26	(33)	C056C ADMINISTRATIVE SPECIALIST III	3	GRADE GS04
27	(34)	R037C BENEFITS TECHNICIAN	2	GRADE GS04
28	(35)	A098C FISCAL SUPPORT SPECIALIST	2	GRADE GS04
29	(36)	S050C MAINTENANCE SPECIALIST	<u>1</u>	GRADE GS03
30		MAX. NO. OF EMPLOYEES	87	

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32 SECTION 2. EXTRA HELP. There is hereby authorized, for the Arkansas

33 Teacher Retirement System for the 2025-2026 fiscal year, the following

34 maximum number of part-time or temporary employees, to be known as "Extra

35 Help", payable from funds appropriated herein for such purposes: twenty (20)

36 temporary or part-time employees, when needed, at rates of pay not to exceed

1 those provided in the Uniform Classification and Compensation Act, or its
 2 successor, or this act for the appropriate classification.

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 4 SECTION 3. APPROPRIATION - OPERATIONS. There is hereby appropriated,
 5 to the Arkansas Teacher Retirement System, to be payable from the Teacher
 6 Retirement Fund, for personal services and operating expenses of the Arkansas
 7 Teacher Retirement System for the fiscal year ending June 30, 2026, the
 8 following:

10 ITEM	FISCAL YEAR
11 <u>NO.</u>	<u>2025-2026</u>
12 (01) REGULAR SALARIES	\$5,283,282
13 (02) EXTRA HELP	400,000
14 (03) PERSONAL SERVICES MATCHING	1,902,011
15 (04) OVERTIME	50,000
16 (05) MAINT. & GEN. OPERATION	
17 (A) OPER. EXPENSE	2,200,000
18 (B) CONF. & TRAVEL	30,759
19 (C) PROF. FEES	558,115
20 (D) CAP. OUTLAY	0
21 (E) DATA PROC.	0
22 (06) BENEFITS	180,000,000
23 (07) REFUNDS/REIMBURSEMENTS	15,000,000
24 (08) DATA PROCESSING SERVICES	250,000
25 (09) INVESTMENT CONSULTANTS	3,500,000
26 (10) DISCOUNT BUYOUT PLAN	<u>9,000,000</u>
27 TOTAL AMOUNT APPROPRIATED	<u>\$218,174,167</u>

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 29 SECTION 4. APPROPRIATION - CASH. There is hereby appropriated, to the
 30 Arkansas Teacher Retirement System, to be payable from cash funds as defined
 31 by Arkansas Code §19-4-801, for payments to beneficiaries by check or wire
 32 transfer, by the Arkansas Teacher Retirement System for the fiscal year
 33 ending June 30, 2026, the following:

35 ITEM	FISCAL YEAR
36 <u>NO.</u>	<u>2025-2026</u>

1	(01) BENEFITS-NON EMPLOYEE	\$1,700,000,000
2	(02) REFUNDS/REIMBURSEMENTS	<u>6,000,000</u>
3	TOTAL AMOUNT APPROPRIATED	<u>\$1,706,000,000</u>

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SECTION 5. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions of the State Procurement Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary Procedures and Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of said funds.

SECTION 6. LEGISLATIVE INTENT. It is the intent of the General Assembly that any funds disbursed under the authority of the appropriations contained in this act shall be in compliance with the stated reasons for which this act was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption.

SECTION 7. EMERGENCY CLAUSE. It is found and determined by the General Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a one (1) year period; that the effectiveness of this Act on July 1, 2025 is essential to the operation of the agency for which the appropriations in this Act are provided, and that in the event of an extension of the legislative session, the delay in the effective date of this Act beyond July 1, 2025 could work irreparable harm upon the proper administration and provision of essential governmental programs. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 2025.