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9	AN ACT TO REGULATE CONTRACTS; TO MANDATE CONTRACTUAL	
10	PROVISIONS FOR CERTAIN CONTRACTS; TO CLARIFY PROPER	
11	JURISDICTION FOR CERTAIN CONTACTS; AND FOR OTHER	
12	PURPOSES.	
13		
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15	Subtitle	
16	TO REGULATE CONTRACTS; TO MANDATE	
17	CONTRACTUAL PROVISIONS FOR CERTAIN	
18	CONTRACTS; AND TO CLARIFY PROPER	
19	JURISDICTION FOR CERTAIN CONTACTS.	
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21	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:	
22		
23	SECTION 1. Arkansas Code Title 4, Chapter 56, Subchapter 1, is	amended
24	to add an additional section to read as follows:	
25	4-56-108. Jurisdiction and venue requirements for certain cont	racts.
26	(a) Notwithstanding any contractual provision to the contrary,	if an
27	Arkansas resident, while in this state, enters into a contract to pur	chase or
28	to finance a purchase of real or personal property in Arkansas in an	<u>amount</u>
29	equal to or less than one hundred thousand dollars (\$100,000), then:	
30	(1) Arkansas law governs the transaction; and	
31	(2) Any litigation pertaining to a contract described un	<u>ler this</u>
32	section is subject to the jurisdiction of this state.	
33	(b) This section only applies to personal property if the pers	<u>onal</u>
34	property is used as a dwelling unit.	
35	(c) As used in this section, "resident" means an individual on	<u>ly and</u>
36	does not include a corporate entity.	

1		/s/C.	Tucker
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