

1 State of Arkansas  
2 95th General Assembly  
3 Regular Session, 2025  
4

# A Bill

SENATE BILL 47

5 By: Senators J. Boyd, J. Dotson  
6 By: Representatives Beaty Jr., L. Johnson  
7

## For An Act To Be Entitled

8  
9 AN ACT TO AMEND THE UNIFORM COMMERCIAL CODE; TO  
10 DEFINE "CENTRAL BANK DIGITAL CURRENCY" UNDER THE  
11 UNIFORM COMMERCIAL CODE; TO MODIFY THE UNIFORM  
12 COMMERCIAL CODE DEFINITIONS OF "MONEY" AND "DEPOSIT  
13 ACCOUNT"; AND FOR OTHER PURPOSES.  
14  
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## Subtitle

16  
17 TO AMEND THE UNIFORM COMMERCIAL CODE; TO  
18 DEFINE "CENTRAL BANK DIGITAL CURRENCY"  
19 UNDER THE UNIFORM COMMERCIAL CODE; TO  
20 MODIFY THE UNIFORM COMMERCIAL CODE  
21 DEFINITIONS OF "MONEY" AND "DEPOSIT  
22 ACCOUNT".  
23

24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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26 SECTION 1. Arkansas Code § 4-1-201(b)(24), concerning the Uniform  
27 Commercial Code definition of "money", is amended to read as follows:

28 (24) "Money" means a medium of exchange that is currently  
29 authorized or adopted by a domestic or foreign government. The term includes  
30 a monetary unit of account established by an intergovernmental organization  
31 or by agreement between two (2) or more countries. "Money" does not include a  
32 central bank digital currency.  
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34 SECTION 2. Arkansas Code § 4-1-201(b), concerning the general  
35 definitions used in the Uniform Commercial Code, is amended to add an  
36 additional subdivision to read as follows:



1           (44) "Central bank digital currency" means a digital currency, a  
2 digital medium of exchange, or a digital monetary unit of account issued by  
3 the Federal Reserve System, a federal agency, a foreign government, a foreign  
4 central bank, or a foreign reserve system that is made directly available to  
5 a consumer by such entities. "Central bank digital currency" includes a  
6 digital currency, a digital medium of exchange, or a digital monetary unit of  
7 account issued by the Federal Reserve System, a federal agency, a foreign  
8 government, a foreign central bank, or a foreign reserve system, that is  
9 processed or validated directly by such entities.

10  
11           SECTION 3. Arkansas Code § 4-9-102(29), concerning the Uniform  
12 Commercial Code – Secured Transactions definition of "deposit account", is  
13 amended to read as follows:

14           (29) "Deposit account" means a demand, time, savings, passbook,  
15 or similar account maintained with a bank. The term "deposit account" does  
16 not include investment property, central bank digital currency, or accounts  
17 evidenced by an instrument.