

1 State of Arkansas
2 95th General Assembly
3 Regular Session, 2025
4

A Bill

SENATE BILL 395

5 By: Senator Hickey
6 By: Representative Jean
7

For An Act To Be Entitled

9 AN ACT TO AMEND ARKANSAS LAW CONCERNING STATEMENTS OF
10 FINANCIAL INTEREST; AMENDING A PORTION OF ARKANSAS
11 LAW RESULTING FROM INITIATED ACT 1 OF 1988; AND FOR
12 OTHER PURPOSES.
13
14

Subtitle

15 TO AMEND ARKANSAS LAW CONCERNING
16 STATEMENTS OF FINANCIAL INTEREST; AND
17 AMENDING A PORTION OF ARKANSAS LAW
18 RESULTING FROM INITIATED ACT 1 OF 1988.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. Arkansas Code § 21-8-701(d)(3) and (4), concerning the
24 information included in the statement of financial interest and resulting
25 from Initiated Act 1 of 1988, are amended to read as follows:

26 (3)(A) Identification of each+

27 ~~(A)(i) Employer~~ employer and of each other source of gross
28 income amounting to more than one thousand dollars (\$1,000) annually received
29 by the person or his or her spouse in his or her own name, or by any other
30 person for the use or benefit of the public servant or candidate or his or
31 her spouse, and a brief description of the nature of the services for which
32 the compensation was received.

33 ~~(ii)(B)~~ However, ~~this~~ subdivision (d)(3)(A) of this
34 section does not require the disclosure of individual items of income that
35 constitute a portion of the gross income of the business or profession from
36 which the public servant or candidate or his or her spouse derives income;



1 and

2 ~~(B)(i) Source of gross income as described in subdivision~~
 3 ~~(d)(3)(A) of this section of more than twelve thousand five hundred dollars~~
 4 ~~(\$12,500).~~

5 ~~(ii) However, this subdivision (d)(3)(B) does not~~
 6 ~~require the disclosure of individual items of income that constitute a~~
 7 ~~portion of the gross income of the business or profession from which the~~
 8 ~~public servant or candidate or his or her spouse derives income;~~

9 (4)(A) The name and address of every business in which the
 10 public servant or candidate or his or her spouse, or any other person for the
 11 use or benefit of the public servant or candidate or his or her spouse, ~~has~~
 12 had an investment or ~~holdings of over one thousand dollars (\$1,000) at fair~~
 13 market value as of the last day of holding at any point during the previous
 14 calendar year.

15 ~~(B) Each source described in subdivision (d)(4)(A)~~
 16 ~~of this section that has a fair market value of over twelve thousand five~~
 17 ~~hundred dollars (\$12,500) as of the last day of the previous calendar year~~
 18 ~~shall also be identified; (B) As used in this subdivision (d)(4),~~
 19 "investment or holding":

20 (i) Includes without limitation:

21 (a) Stocks;

22 (b) Bonds;

23 (c) Futures contracts;

24 (d) Options contracts;

25 (e) Oil and gas interests; and

26 (f) Any other security held by the public
 27 servant or candidate or his or her spouse at any point during the previous
 28 calendar year; and

29 (ii) Does not include:

30 (a) Investments in publicly traded United
 31 States Government securities; or

32 (b) Individual stocks or bonds fully managed
 33 by a retirement system or a pension system.

34 (C) If the business under subdivision (d)(4)(A) of this
 35 section is publicly traded, the stock symbol of the business shall be
 36 included with the name of the business in lieu of the address of the

1 business.

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3 (D) Subdivision (d)(4)(A) of this section does not require
4 the identification of a bank or brokerage company in which an investment or
5 holding is maintained.

6 (E) If a person required to file a report under this
7 section has investments or holdings within a trust or a business in which the
8 person filing the report owns more than one percent (1%) of the stock of the
9 business, including without limitation an investment or holding under
10 subdivision (d)(4)(A)(i) of this section, that would otherwise be identified
11 under subdivision (d)(4)(A) of this section, he or she shall report those
12 investments or holdings as though they were held personally;

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14 SECTION 2. Arkansas Code § 21-8-701, concerning the statement of
15 financial interest and resulting from Initiated Act 1 of 1988, is amended to
16 add an additional subsection to read as follows:

17 (g) This section does not restrict the power of the Arkansas Ethics
18 Commission to conduct an investigation under its jurisdiction.

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20 SECTION 3. Arkansas Code Title 21, Chapter 8, Subchapter 7, is amended
21 to add an additional section to read as follows:

22 21-8-706. Unlawful use of information in a statement of financial
23 interest.

24 (a) A person commits the offense of unlawful use of information in a
25 statement of financial interest if he or she purposely uses the information
26 contained within a statement of financial interest under this subchapter to
27 commit a crime against:

28 (1) The person filing the statement of financial interest;

29 (2) The spouse or child of the person filing the statement of
30 financial interest; or

31 (3) A business in which the person filing the statement of
32 financial interest owns more than one percent (1%) of the stock of the
33 business.

34 (b) The offense of unlawful use of information in a statement of
35 financial interest is a Class A misdemeanor.

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