

1 State of Arkansas
2 95th General Assembly
3 Regular Session, 2025
4

A Bill

SENATE BILL 386

5 By: Senator Crowell
6 By: Representative Cavanaugh
7

For An Act To Be Entitled

9 AN ACT TO AMEND THE LAW CONCERNING CERTAIN REPORTS OF
10 THE SECRETARY OF THE DEPARTMENT OF FINANCE AND
11 ADMINISTRATION; TO REPEAL THE LAW REQUIRING THE
12 SECRETARY OF THE DEPARTMENT OF FINANCE AND
13 ADMINISTRATION TO SUBMIT A REPORT CONCERNING CHANGES
14 MADE IN FEDERAL INCOME TAX LAWS AND REGULATIONS; AND
15 FOR OTHER PURPOSES.
16

Subtitle

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19 TO REPEAL THE LAW REQUIRING THE
20 SECRETARY OF THE DEPARTMENT OF FINANCE
21 AND ADMINISTRATION TO SUBMIT A REPORT
22 CONCERNING CHANGES MADE IN FEDERAL
23 INCOME TAX LAWS AND REGULATIONS.
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25 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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27 SECTION 1. Arkansas Code § 10-3-220 is amended to read as follows:

28 10-3-220. Monitoring of changes made in federal income tax laws and
29 regulations —~~Reports of secretary.~~

30 ~~(a)~~ The Secretary of the Department of Finance and Administration
31 shall monitor changes made in federal income tax laws and regulations for the
32 purpose of determining how the changes may affect Arkansas income tax law and
33 for the purpose of determining how the changes differ from provisions adopted
34 for Arkansas income tax purposes.

35 ~~(b) The secretary shall report his or her findings annually to the~~
36 ~~House Committee on Revenue and Taxation and the Senate Committee on Revenue~~



1 ~~and Taxation and may make such other reports to the House Committee on~~
2 ~~Revenue and Taxation and the Senate Committee on Revenue and Taxation as he~~
3 ~~or she deems necessary.~~

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