

Stricken language would be deleted from and underlined language would be added to present law.

1 State of Arkansas
2 95th General Assembly
3 Regular Session, 2025
4

A Bill

SENATE BILL 382

5 By: Senator Crowell
6 By: Representative Cavanaugh
7

For An Act To Be Entitled

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9 AN ACT TO REPEAL THE REQUIREMENT THAT THE ARKANSAS
10 DEVELOPMENT FINANCE AUTHORITY SUBMIT A REPORT
11 CONCERNING THE CAPITAL ACCESS FUND; AND FOR OTHER
12 PURPOSES.
13

Subtitle

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16 TO REPEAL THE REQUIREMENT THAT THE
17 ARKANSAS DEVELOPMENT FINANCE AUTHORITY
18 SUBMIT A REPORT CONCERNING THE CAPITAL
19 ACCESS FUND.
20

21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. Arkansas Code § 15-5-1110 is repealed.

24 ~~15-5-1110. Financial report of Capital Access Fund.~~

25 ~~(a) At least annually, the Arkansas Development Finance Authority~~
26 ~~shall prepare a report conforming to generally accepted accounting principles~~
27 ~~that describes the financial condition of the Capital Access Fund and~~
28 ~~describes the results and economic impact of the Arkansas Capital Access~~
29 ~~Program for Small Business and the Arkansas Credit Reserve Program.~~

30 ~~(b) The reports required under this section shall be submitted to the~~
31 ~~Governor and to the Legislative Council.~~
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