

1 State of Arkansas
2 95th General Assembly
3 Regular Session, 2025
4

A Bill

SENATE BILL 373

5 By: Senator Irvin
6 By: Representative Cavanaugh
7

For An Act To Be Entitled

8 AN ACT TO AMEND THE ARKANSAS FINANCIAL EDUCATION
9 COMMISSION; AND FOR OTHER PURPOSES.
10

Subtitle

11 TO AMEND THE ARKANSAS FINANCIAL
12 EDUCATION COMMISSION.
13

14 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
15

16 SECTION 1. Arkansas Code § 6-1-703(b)(2), concerning members of the
17 board of directors of the Arkansas Financial Education Commission, is amended
18 to read as follows:
19

20 (2)(A) The board shall consist of ~~nine (9)~~ eight (8) members.
21

22 (B) Members of the board shall consist of:
23

24 (i) The Treasurer of State or his or her designee,
25 who shall serve as chair;

26 (ii) The Commissioner of Elementary and Secondary
27 Education or his or her designee;

28 (iii) ~~The Securities Commissioner or his or her~~
29 ~~designee;~~

30 ~~(iv)~~ The Bank Commissioner or his or her designee;
31 ~~(v)~~(iv) One (1) member who is designated by the
32 Arkansas Bankers Association;

33 ~~(vi)~~(v) One (1) member who is a member of a
34 federally chartered credit union doing business in this state, appointed by
35 the Treasurer of State; and

36 ~~(vii)~~(vi) Three (3) members who have various



1 financial backgrounds, one (1) member of the three (3) to be a female, one
2 (1) member of the three (3) to be a racial minority, appointed by the
3 Treasurer of State.

4
5 SECTION 2. Arkansas Code § 6-1-703(c)(4)(A), concerning the meetings
6 of the board of directors of the Arkansas Financial Education Commission, is
7 amended to read as follows:

8 (4)(A) The board shall meet at least two (2) times a year, ~~one~~
9 ~~(1) meeting to be held in the spring and one (1) meeting to be held in the~~
10 ~~fall~~, at the call of the chair.