

1 State of Arkansas
2 95th General Assembly
3 Regular Session, 2025
4

A Bill

SENATE BILL 263

5 By: Senators Crowell, J. Boyd, J. Bryant, Caldwell, A. Clark, B. Davis, Dees, J. Dismang, J. English,
6 Flippo, S. Flowers, Gilmore, K. Hammer, Hester, Hill, Irvin, B. Johnson, M. Johnson, G. Leding, F. Love,
7 R. Murdock, J. Payton, C. Penzo, J. Petty, Rice, J. Scott, Stone, G. Stubblefield, D. Sullivan, C. Tucker,
8 D. Wallace

9 By: Representatives Schulz, Achor, Andrews, Barnett, Beaty Jr., Bentley, Breaux, Brooks, A. Brown, K.
10 Brown, M. Brown, N. Burkes, R. Burkes, Joey Carr, Cavenaugh, Childress, Clowney, C. Cooper, Cozart,
11 Crawford, Dalby, Duffield, Duke, Eaton, Ennett, Evans, D. Garner, Gazaway, Gonzales, Gonzales
12 Worthen, Hall, Hawk, Henley, Holcomb, Hollowell, Hudson, Long, Lundstrum, Maddox, Magie,
13 McClure, McCollum, McCullough, McGruder, McNair, J. Moore, K. Moore, Painter, Pearce, Perry,
14 Puryear, Ray, J. Richardson, R. Scott Richardson, Richmond, Rose, Rye, Springer, Steimel, Torres, Tosh,
15 Underwood, Unger, Vaught, Walker, Warren, D. Whitaker, Wing, Wooldridge, Wooten

For An Act To Be Entitled

16
17
18 AN ACT TO INCREASE THE HOMESTEAD PROPERTY TAX CREDIT;
19 AND FOR OTHER PURPOSES.
20

Subtitle

21
22
23 TO INCREASE THE HOMESTEAD PROPERTY TAX
24 CREDIT.
25

26 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
27

28 SECTION 1. Arkansas Code § 26-26-1118(a)(1)(A), concerning the
29 homestead property tax credit, is amended to read as follows:

30 (a)(1)(A) There is established a homestead property tax credit for
31 each assessment year that reduces the amount of real property taxes assessed
32 on the homestead of each property owner by ~~five hundred dollars (\$500)~~ six
33 hundred dollars (\$600).
34

35 SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective for
36 assessment years beginning on or after January 1, 2025.

