1	State of Arkansas As Engrossed: S2/27/25						
2	95th General Assembly <b>A Bill</b>						
3	Regular Session, 2025SENATE BILL 263						
4							
5	By: Senators Crowell, J. Boyd, J. Bryant, Caldwell, A. Clark, B. Davis, Dees, J. Dismang, J. English,						
6	Flippo, S. Flowers, Gilmore, K. Hammer, Hester, Hill, Irvin, B. Johnson, M. Johnson, G. Leding, F.						
7	Love, R. Murdock, J. Payton, C. Penzo, J. Petty, Rice, J. Scott, Stone, G. Stubblefield, D. Sullivan, C.						
8	Tucker, D. Wallace						
9	By: Representatives Schulz, Achor, Andrews, Barnett, Beaty Jr., Bentley, Breaux, Brooks, A. Brown, K.						
10	Brown, M. Brown, N. Burkes, R. Burkes, Joey Carr, Cavenaugh, Childress, Clowney, C. Cooper, Cozart,						
11	Crawford, Dalby, Duffield, Duke, Eaton, Ennett, Evans, D. Garner, Gazaway, Gonzales, Gonzales						
12	Worthen, Hall, Hawk, Henley, Holcomb, Hollowell, Hudson, Long, Lundstrum, Maddox, Magie,						
13	McClure, McCollum, McCullough, McGruder, McNair, J. Moore, K. Moore, Painter, Pearce, Perry,						
14	Puryear, Ray, J. Richardson, R. Scott Richardson, Richmond, Rose, Rye, Springer, Steimel, Torres, Tosh,						
15	Underwood, Unger, Vaught, Walker, Warren, D. Whitaker, Wing, Wooldridge, Wooten, Barker, Eaves,						
16	K. Ferguson, Furman, McAlindon, Milligan						
17							
18	For An Act To Be Entitled						
19	AN ACT TO INCREASE THE HOMESTEAD PROPERTY TAX CREDIT;						
20	AND FOR OTHER PURPOSES.						
21							
22							
23	Subtitle						
24	TO INCREASE THE HOMESTEAD PROPERTY TAX						
25	CREDIT.						
26							
27	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:						
28							
29	SECTION 1. Arkansas Code § 26-26-1118(a)(1)(A), concerning the						
30	homestead property tax credit, is amended to read as follows:						
31	(a)(l)(A) There is established a homestead property tax credit for						
32	each assessment year that reduces the amount of real property taxes assessed						
33	on the homestead of each property owner by <del>five hundred dollars (\$500)</del> <u>six</u>						
34	hundred dollars (\$600).						
35							
36	SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective for						



1	assessment year	rs beginning on o	or after January 1	<b>,</b> 2025.
			/s/Crowell	
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