1	State of Arkansas	
2	95th General Assembly A Bill	
3	Regular Session, 2025 SENATE BILL 2	202
4		
5	By: Senator Hickey	
6	By: Representative Beaty Jr.	
7		
8	For An Act To Be Entitled	
9	AN ACT TO AMEND THE LAW CONCERNING STATUTORY BONDING	
10	REQUIREMENTS FOR CONSTRUCTION PROJECTS OF THE STATE	
11	HIGHWAY COMMISSION; AND FOR OTHER PURPOSES.	
12		
13		
14	Subtitle	
15	TO AMEND THE LAW CONCERNING STATUTORY	
16	BONDING REQUIREMENTS FOR CONSTRUCTION	
17	PROJECTS OF THE STATE HIGHWAY	
18	COMMISSION.	
19		
20	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:	
21		
22	SECTION 1. Arkansas Code § 27-67-206(f) and (g), concerning new	
23	construction projects of the State Highway Commission, are amended to read	as
24	follows:	
25	(f) Successful bidders shall be required to furnish a surety bond <u>or</u>	
26	bonds by a surety company to be approved by the commission, in a penal sum	
27	at least one-fourth (1/4) of the amount of the contract price, to ensure that	
28	each contract between a bidder and the commission is fully executed and	
29	completed and that the bond or bonds fully cover the exposure of the state	
30	conditioned as the commission may require in the contract.	
31	(g) However, the commission may accept personal bonds, but in every	
32	case in which a personal bond is accepted, the contractor shall be required	
33	to deposit United States Government bonds, state highway bonds or notes, or	
34	valid bonds of any road improvement district referred to in Acts 1929, No.	
35	65, § 19 [repealed], in an amount equal to twenty-five percent (25%) of the	
36	amount of the contract to be held in escrow as collateral security for the	

performance of the contract.