

1 State of Arkansas
2 95th General Assembly
3 Regular Session, 2025
4

A Bill

HOUSE BILL 1970

5 By: Representative Beaty Jr.
6 By: Senator Gilmore
7

For An Act To Be Entitled

9 AN ACT TO AMEND THE LAW CONCERNING THE PREPAYMENT OF
10 SALES TAX; TO INCREASE THE THRESHOLD FOR RETAILERS
11 WHO ARE REQUIRED TO PREPAY SALES TAX; AND FOR OTHER
12 PURPOSES.
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Subtitle

15
16 TO AMEND THE LAW CONCERNING THE
17 PREPAYMENT OF SALES TAX; AND TO INCREASE
18 THE THRESHOLD FOR RETAILERS WHO ARE
19 REQUIRED TO PREPAY SALES TAX.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. Arkansas Code § 26-52-512(a), concerning the prepayment of
24 sales tax by certain retailers, is amended to read as follows:

25 (a) All retailers within the State of Arkansas registered to collect
26 the Arkansas gross receipts tax who, on July 1, have average net sales of
27 more than ~~two~~ five hundred thousand dollars ~~(\$200,000)~~ (\$500,000) per month
28 for the preceding fiscal year that began on July 1 and ended on June 30
29 shall, beginning the following January 1, make prepayment of sales tax by
30 electronic funds transfer, as defined in § 26-19-101, according to one (1) of
31 the following payment options:

32 (1)(A) The taxpayer may elect to make two (2) tax payments by
33 electronic funds transfer for each calendar month. Each payment shall be
34 equal to forty percent (40%) of the tax due on the monthly average net sales
35 on or before the twelfth and twenty-fourth of that month.

36 (B) The balance of actual collections for the month shall



1 be remitted with the monthly gross receipts tax report due by the twentieth
2 day of the following month; or

3 (2)(A) The taxpayer may elect to pay by electronic funds
4 transfer an amount equal to or exceeding eighty percent (80%) of the gross
5 receipts tax liability for each calendar month on or before the twenty-fourth
6 of that month.

7 (B) The balance of actual collections for the month shall
8 be remitted with the monthly gross receipts tax report due by the twentieth
9 day of the following month.

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