

1 State of Arkansas
2 95th General Assembly
3 Regular Session, 2025
4

A Bill

HOUSE BILL 1759

5 By: Representative Milligan
6 By: Senator J. Boyd
7

For An Act To Be Entitled

8
9 AN ACT TO AMEND THE LAW CONCERNING THE ASSESSMENT OF
10 PROPERTY AND THE PAYMENT OF PROPERTY TAXES; TO
11 INCREASE THE AMOUNT OF TIME A TAXPAYER HAS TO ASSESS
12 TANGIBLE PERSONAL PROPERTY ACQUIRED DURING A CERTAIN
13 TIME PERIOD; AND FOR OTHER PURPOSES.
14
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Subtitle

16
17 TO INCREASE THE AMOUNT OF TIME A
18 TAXPAYER HAS TO ASSESS TANGIBLE PERSONAL
19 PROPERTY ACQUIRED DURING A CERTAIN TIME
20 PERIOD.
21

22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 SECTION 1. Arkansas Code § 26-26-1408(a)(2)(A), concerning the time
25 for the assessment and payment of property taxes, is amended to read as
26 follows:

27 (2)(A) Taxable tangible personal property of a new resident and
28 a new business established between January 1 and May 31 and taxable tangible
29 personal property acquired by a resident during the period from January 1
30 through May 31, except tangible personal property acquired during the period
31 of ~~May 2~~ April 1 through May 31, shall be assessable without delinquency
32 within ~~thirty (30)~~ sixty (60) days following the date of its acquisition.
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34 SECTION 2. Arkansas Code § 26-26-1408(a)(3), concerning the time for
35 the assessment and payment of property taxes, is amended to read as follows:

36 (3) The ten percent (10%) penalty for delinquent assessment



1 shall not apply to tangible personal property becoming eligible for
2 assessment through May 31 if the tangible personal property is assessed on or
3 before May 31, except that:

4 (A) If May 31 of an assessment year falls on a Saturday,
5 Sunday, or postal holiday, then the last day to assess without incurring a
6 penalty shall be the following business day; and

7 (B) Tangible personal property acquired during the period
8 of ~~May 2~~ April 1 through May 31 shall be assessable without penalty within
9 ~~thirty (30)~~ sixty (60) days following the date of its acquisition.

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