

1 State of Arkansas
2 95th General Assembly
3 Regular Session, 2025
4

A Bill

HOUSE BILL 1729

5 By: Representative R. Burkes
6 By: Senator J. Bryant
7

For An Act To Be Entitled

8
9 AN ACT TO AMEND THE HOMESTEAD EXEMPTION ACT; TO
10 PROVIDE THAT A HOMESTEAD OWNED BY A LIMITED LIABILITY
11 COMPANY IS ELIGIBLE FOR THE HOMESTEAD EXEMPTION IN
12 CERTAIN CIRCUMSTANCES; AND FOR OTHER PURPOSES.
13
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Subtitle

15
16 TO AMEND THE HOMESTEAD EXEMPTION ACT;
17 AND TO PROVIDE THAT A HOMESTEAD OWNED BY
18 A LIMITED LIABILITY COMPANY IS ELIGIBLE
19 FOR THE HOMESTEAD EXEMPTION IN CERTAIN
20 CIRCUMSTANCES.
21

22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 SECTION 1. Arkansas Code § 16-66-210, concerning the Homestead
25 Exemption Act, is amended to add an additional subsection to read as follows:

26 (e) The homestead exemption provided in this section may be claimed by
27 a member of a limited liability company that owns the homestead if:

28 (1) There are two (2) members of the limited liability company,
29 and the members are a married couple; or

30 (2) There is only one (1) member of the limited liability
31 company, and that member is a natural person who is married or the head of a
32 family.
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