1	State of Arkansas
2	95th General Assembly A Bill
3	Regular Session, 2025 HOUSE BILL 1534
4	
5	By: Representatives Schulz, Achor, Andrews, Barnett, Beaty Jr., Bentley, Breaux, Brooks, A. Brown, K.
6	Brown, M. Brown, N. Burkes, R. Burkes, Joey Carr, Cavenaugh, Childress, Clowney, C. Cooper, Cozart,
7	Crawford, Dalby, Duffield, Duke, Eaton, Ennett, Evans, D. Garner, Gazaway, Gonzales, Gonzales
8	Worthen, Hall, Hawk, Henley, Holcomb, Hollowell, Hudson, Long, Lundstrum, Maddox, Magie,
9	McClure, McCollum, McCullough, McGruder, McNair, J. Moore, K. Moore, Painter, Pearce, Perry,
10	Puryear, Ray, J. Richardson, R. Scott Richardson, Richmond, Rose, Rye, Springer, Steimel, Torres, Tosh,
11	Underwood, Unger, Vaught, Walker, Warren, D. Whitaker, Wing, Wooldridge, Wooten
12	By: Senators Crowell, J. Boyd, J. Bryant, Caldwell, A. Clark, B. Davis, Dees, J. Dismang, J. English,
13	Flippo, S. Flowers, Gilmore, K. Hammer, Hester, Hill, Irvin, B. Johnson, M. Johnson, G. Leding, F. Love,
14	R. Murdock, J. Payton, C. Penzo, J. Petty, Rice, J. Scott, Stone, G. Stubblefield, D. Sullivan, C. Tucker,
15	D. Wallace
16	
17	For An Act To Be Entitled
18	AN ACT TO INCREASE THE HOMESTEAD PROPERTY TAX CREDIT;
19	AND FOR OTHER PURPOSES.
20	
21	
22	Subtitle
23	TO INCREASE THE HOMESTEAD PROPERTY TAX
24	CREDIT.
25	
26	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
27	
28	SECTION 1. Arkansas Code § 26-26-1118(a)(1)(A), concerning the
29	homestead property tax credit, is amended to read as follows:
30	(a)(l)(A) There is established a homestead property tax credit for
31	each assessment year that reduces the amount of real property taxes assessed
32	on the homestead of each property owner by five hundred dollars (\$500) six
33	hundred dollars (\$600).
34	CECUTION 2 PERFORMING DAME Condition 1 of this case is affected.
35	SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective for
36	assessment years beginning on or after January 1, 2025.