

1 State of Arkansas
2 95th General Assembly
3 Regular Session, 2025
4

A Bill

HOUSE BILL 1486

5 By: Representative R. Burkes
6 By: Senator Dees
7

For An Act To Be Entitled

8
9 AN ACT TO AMEND THE LAW CONCERNING THE MARKET VALUE
10 OF CERTAIN SURPLUS PROPERTY ACQUIRED BY THE STATE
11 HIGHWAY COMMISSION; AND FOR OTHER PURPOSES.
12
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Subtitle

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15 TO AMEND THE LAW CONCERNING THE MARKET
16 VALUE OF CERTAIN SURPLUS PROPERTY
17 ACQUIRED BY THE STATE HIGHWAY
18 COMMISSION.
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 SECTION 1. Arkansas Code § 27-67-322(c), concerning the reacquisition
23 of a surplus right-of-way parcel acquired by the State Highway Commission, is
24 amended to read as follows:

25 (c)(1) When an entire right-of-way parcel is declared surplus, it may
26 be reacquired under this option by refunding the price for which it was
27 acquired by the State Highway Commission.

28 (2) When only a remnant or portion of the original acquisition is
29 declared surplus by the State Highway Commission, it may be reacquired at its
30 market value at the time it is declared surplus.

31 (3) The market value shall be determined by ~~three (3)~~ two (2)
32 appraisers certified or licensed under § 17-14-101 et seq.
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