

1 State of Arkansas
2 95th General Assembly
3 Regular Session, 2025
4

A Bill

HOUSE BILL 1383

5 By: Representative Ladyman
6 By: Senator J. Boyd
7

For An Act To Be Entitled

8 AN ACT TO AMEND THE PETROLEUM STORAGE TANK TRUST FUND
9 ACT; TO MODIFY THE AMOUNT OF THE PAYMENT FOR
10 CORRECTIVE ACTION; AND FOR OTHER PURPOSES.
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Subtitle

14 TO AMEND THE PETROLEUM STORAGE TANK
15 TRUST FUND ACT; AND TO MODIFY THE AMOUNT
16 OF THE PAYMENT FOR CORRECTIVE ACTION.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code § 8-7-907(e)(2)(C), concerning payments for
22 corrective action under the Petroleum Storage Tank Trust Fund Act, is amended
23 to read as follows:

24 (C)(i) Interim payments shall consist of payment of an
25 amount not to exceed ninety percent (90%) of ~~one million five hundred~~
26 ~~thousand dollars (\$1,500,000)~~ two million dollars (\$2,000,000).

27 (ii) The remaining ten percent (10%) shall be
28 released only upon final payment for corrective action concerning the
29 occurrence.
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