1	State of Arkansas	A D'II					
2	95th General Assembly	A Bill					
3	Regular Session, 2025		HOUSE BILL 1373				
4							
5	By: Representatives Pilkington, J. Ri	chardson					
6	By: Senator K. Hammer						
7	_						
8	For An Act To Be Entitled						
9	AN ACT TO ENCOURAGE THE AWARD OF WORKFORCE						
10	DEVELOPMENT FUNDING TO NEW BUSINESSES AND BUSINESSES						
11	THAT HAVE BEEN IN OPERATION FOR LESS THAN FIVE YEARS;						
12	AND FOR OTHER P	URPOSES.					
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14							
15		Subtitle					
16	TO ENCOURA	AGE THE AWARD OF WORKFORCE					
17	DEVELOPMENT FUNDING TO NEW BUSINESSES						
18	AND BUSINESSES THAT HAVE BEEN IN						
19	OPERATION	FOR LESS THAN FIVE YEARS.					
20							
21	BE IT ENACTED BY THE GENERA	L ASSEMBLY OF THE STATE OF	ARKANSAS:				
22							
23	SECTION 1. Arkansas	Code Title 25, Chapter 43,	Subchapter 3, is				
24	amended to add an additional section to read as follows:						
25	25-43-306. Encourage	ment of award of workforce	development funding to				
26	individuals starting new bu	sinesses and businesses es	tablished within the				
27	previous five (5) years.						
28	The Department of Com	merce shall encourage that	at least five percent				
29	(5%) of workforce developme	nt funding, including with	out limitation funding				
30	allocated by workforce deve	lopment boards across the	state, go towards				
31	supporting organizations or	programs:					
32	(1) For indivi	duals starting new busines	ses in the state; or				
33	(2) That provide services to businesses established within the						
34	previous five (5) years whose principal place of business is in this state.						
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36	SECTION 2. DO NOT CO	DIFY. TEMPORARY LANGUAGE.	This act is effective				

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