

1 State of Arkansas
2 95th General Assembly
3 Regular Session, 2025
4

A Bill

HOUSE BILL 1120

5 By: Joint Budget Committee
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For An Act To Be Entitled

9 AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES
10 AND OPERATING EXPENSES FOR THE ARKANSAS PUBLIC
11 EMPLOYEES RETIREMENT SYSTEM FOR THE FISCAL YEAR
12 ENDING JUNE 30, 2026; AND FOR OTHER PURPOSES.
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Subtitle

15 AN ACT FOR THE ARKANSAS PUBLIC EMPLOYEES
16 RETIREMENT SYSTEM APPROPRIATION FOR THE
17 2025-2026 FISCAL YEAR.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. REGULAR SALARIES. There is hereby established for the
24 Arkansas Public Employees Retirement System for the 2025-2026 fiscal year,
25 the following maximum number of regular employees.
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Item No.	Class Code	Title	Maximum No. of Employees	Maximum Annual Salary Rate Fiscal Year 2025-2026
31	(1) U014U	APERS DIRECTOR	1	GRADE SE04
32	(2) A147C	APERS DEP DIR OF INVEST AND FINANCE	1	GRADE SE01
33	(3) N254N	APERS DEP DIR OF OPERATIONS	1	GRADE SE01
34	(4) U078U	APERS DEPUTY DIRECTOR	1	GRADE SE01
35	(5) D148C	APERS ASSOCI DIR OF INFORMATION TECHNO	1	GRADE IT11
36	(6) D015N	APERS DIRECTOR OF INFORMATION TECHNO	1	GRADE IT10



1	(7)	D006N STATE SYSTEMS ARCHITECT	1	GRADE IT10
2	(8)	D030C INFORMATION SYSTEMS COORDINATOR	1	GRADE IT07
3	(9)	D044C SYSTEMS ANALYST	1	GRADE IT05
4	(10)	G042N APERS CHIEF LEGAL COUNSEL	1	GRADE GS14
5	(11)	A003N SENIOR INVESTMENT ANALYST	1	GRADE GS14
6	(12)	R003N APERS DIRECTOR OF BENEFITS ADMIN	2	GRADE GS13
7	(13)	G037N APERS DIRECTOR OF OPERATIONS	1	GRADE GS13
8	(14)	A027C ACCOUNTING OPERATIONS MANAGER	2	GRADE GS11
9	(15)	R013C AGENCY HUMAN RESOURCES MANAGER	1	GRADE GS11
10	(16)	R054C APERS BENEFITS OPERATIONS MGR	1	GRADE GS11
11	(17)	G047C ATTORNEY SPECIALIST	1	GRADE GS11
12	(18)	A052C ACCOUNTING COORDINATOR	1	GRADE GS09
13	(19)	A034C RETIREMENT SECTION MANAGER	3	GRADE GS09
14	(20)	A082C ACCOUNTANT II	10	GRADE GS08
15	(21)	A066C INTERNAL AUDITOR	1	GRADE GS08
16	(22)	A062C RETIREMENT COORDINATOR	5	GRADE GS08
17	(23)	R024C ASSISTANT PERSONNEL MANAGER	1	GRADE GS07
18	(24)	A079C INVESTMENT ANALYST	3	GRADE GS07
19	(25)	A078C RETIREMENT COUNSELOR	15	GRADE GS07
20	(26)	P031C MEDIA SPECIALIST	1	GRADE GS06
21	(27)	P027C PUBLIC INFORMATION SPECIALIST	1	GRADE GS06
22	(28)	A083C RETIREMENT ANALYST	9	GRADE GS06
23	(29)	X115C SOCIAL SECURITY ANALYST	1	GRADE GS06
24	(30)	C022C BUSINESS OPERATIONS SPECIALIST	1	GRADE GS05
25	(31)	A091C FISCAL SUPPORT ANALYST	2	GRADE GS05
26	(32)	C056C ADMINISTRATIVE SPECIALIST III	3	GRADE GS04
27	(33)	A098C FISCAL SUPPORT SPECIALIST	<u>2</u>	GRADE GS04
28		MAX. NO. OF EMPLOYEES	78	

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30 SECTION 2. EXTRA HELP. There is hereby authorized, for the Arkansas

31 Public Employees Retirement System for the 2025-2026 fiscal year, the

32 following maximum number of part-time or temporary employees, to be known as

33 "Extra Help", payable from funds appropriated herein for such purposes: six

34 (6) temporary or part-time employees, when needed, at rates of pay not to

35 exceed those provided in the Uniform Classification and Compensation Act, or

36 its successor, or this act for the appropriate classification.

1 SECTION 3. APPROPRIATION - PUBLIC EMPLOYEES RETIREMENT - OPERATIONS.
 2 There is hereby appropriated, to the Arkansas Public Employees Retirement
 3 System, to be payable from the Arkansas Public Employees' Retirement System
 4 Fund, for personal services and operating expenses of the Arkansas Public
 5 Employees Retirement System for the fiscal year ending June 30, 2026, the
 6 following:

8 ITEM	FISCAL YEAR
9 NO.	2025-2026
10 (01) REGULAR SALARIES	\$4,769,661
11 (02) EXTRA HELP	75,000
12 (03) PERSONAL SERVICES MATCHING	1,685,938
13 (04) MAINT. & GEN. OPERATION	
14 (A) OPER. EXPENSE	2,137,473
15 (B) CONF. & TRAVEL	67,500
16 (C) PROF. FEES	2,000,000
17 (D) CAP. OUTLAY	0
18 (E) DATA PROC.	0
19 (05) BENEFITS-NON EMPLOYEE	40,000,000
20 (06) REFUNDS/REIMBURSEMENTS	85,000,000
21 (07) DATA PROCESSING SERVICES	<u>7,000,000</u>
22 TOTAL AMOUNT APPROPRIATED	<u>\$142,735,572</u>

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 24 SECTION 4. APPROPRIATION - PUBLIC EMPLOYEES RETIREMENT - CASH. There
 25 is hereby appropriated, to the Arkansas Public Employees Retirement System,
 26 to be payable from cash funds as defined by Arkansas Code §19-4-801, for
 27 payment to beneficiaries by check or wire transfer, by the Arkansas Public
 28 Employees Retirement System for the fiscal year ending June 30, 2026, the
 29 following:

31 ITEM	FISCAL YEAR
32 NO.	2025-2026
33 (01) BENEFITS	\$675,000,000
34 (02) REFUNDS/REIMBURSEMENTS	<u>50,000,000</u>
35 TOTAL AMOUNT APPROPRIATED	<u>\$725,000,000</u>

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1 SECTION 5. APPROPRIATION - STATE POLICE RETIREMENT - OPERATIONS. There
 2 is hereby appropriated, to the Arkansas Public Employees Retirement System,
 3 to be payable from the State Police Retirement Fund, for operating expenses
 4 of the State Police Retirement System, by the Arkansas Public Employees
 5 Retirement System for the fiscal year ending June 30, 2026, the following:
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7 ITEM	FISCAL YEAR
8 <u>NO.</u>	<u>2025-2026</u>
9 (01) MAINT. & GEN. OPERATION	
10 (A) OPER. EXPENSE	\$20,000
11 (B) CONF. & TRAVEL	0
12 (C) PROF. FEES	265,950
13 (D) CAP. OUTLAY	0
14 (E) DATA PROC.	0
15 (02) BENEFITS-NON EMPLOYEE	5,000,000
16 (03) REFUNDS/REIMBURSEMENTS	<u>25,000,000</u>
17 TOTAL AMOUNT APPROPRIATED	<u>\$30,285,950</u>

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 19 SECTION 6. APPROPRIATION - STATE POLICE RETIREMENT - CASH. There is
 20 hereby appropriated, to the Arkansas Public Employees Retirement System, to
 21 be payable from cash funds as defined by Arkansas Code §19-4-801, for payment
 22 to beneficiaries of the State Police Retirement System by check or wire
 23 transfer, by the Arkansas Public Employees Retirement System for the fiscal
 24 year ending June 30, 2026, the following:
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26 ITEM	FISCAL YEAR
27 <u>NO.</u>	<u>2025-2026</u>
28 (01) BENEFITS	\$31,000,000
29 (02) REFUNDS/REIMBURSEMENTS	<u>1,500,000</u>
30 TOTAL AMOUNT APPROPRIATED	<u>\$32,500,000</u>

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 32 SECTION 7. APPROPRIATION - JUDICIAL RETIREMENT - OPERATIONS. There is
 33 hereby appropriated, to the Arkansas Public Employees Retirement System, to
 34 be payable from the Judges Retirement Fund, for operating expenses of the
 35 Judicial Retirement System, by the Arkansas Public Employees Retirement
 36 System for the fiscal year ending June 30, 2026, the following:

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2	ITEM	FISCAL YEAR
3	<u>NO.</u>	<u>2025-2026</u>
4	(01) MAINT. & GEN. OPERATION	
5	(A) OPER. EXPENSE	\$12,000
6	(B) CONF. & TRAVEL	0
7	(C) PROF. FEES	140,879
8	(D) CAP. OUTLAY	0
9	(E) DATA PROC.	0
10	(02) BENEFITS-NON EMPLOYEE	500,000
11	(03) REFUNDS/REIMBURSEMENTS	<u>8,000,000</u>
12	TOTAL AMOUNT APPROPRIATED	<u><u>\$8,652,879</u></u>
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14 SECTION 8. APPROPRIATION - JUDICIAL RETIREMENT - CASH. There is hereby
 15 appropriated, to the Arkansas Public Employees Retirement System, to be
 16 payable from cash funds as defined by Arkansas Code §19-4-801, for payment to
 17 beneficiaries of the Judicial Retirement System by check or wire transfer, by
 18 the Arkansas Public Employees Retirement System for the fiscal year ending
 19 June 30, 2026, the following:

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21	ITEM	FISCAL YEAR
22	<u>NO.</u>	<u>2025-2026</u>
23	(01) BENEFITS	\$20,750,000
24	(02) REFUNDS/REIMBURSEMENTS	<u>250,000</u>
25	TOTAL AMOUNT APPROPRIATED	<u><u>\$21,000,000</u></u>
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27 SECTION 9. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS
 28 CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. JUDICIAL
 29 RETIREMENT FUND TRANSFERS. A sum not to exceed \$150,000 in the ~~2024-2025~~
 30 2025-2026 fiscal year may be transferred from the Judges Retirement Fund to
 31 the Arkansas Public Employees' Retirement System Fund for costs incurred by
 32 the Arkansas Public Employees Retirement System in administering the Judicial
 33 Retirement System. Such transfer request shall be made to the Chief Fiscal
 34 Officer of the State, and upon his approval, said transfer shall be made on
 35 his books and those of the Treasurer of the State and the Auditor of the
 36 State.

1 The provisions of this section shall be in effect only from July 1, ~~2024~~
2 2025 through June 30, ~~2025~~ 2026.

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4 SECTION 10. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS
5 CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. STATE
6 POLICE RETIREMENT FUND TRANSFERS. A sum not to exceed \$250,000 in the ~~2024-~~
7 ~~2025~~ 2025-2026 fiscal year may be transferred from the State Police
8 Retirement Fund to the Arkansas Public Employees' Retirement System Fund for
9 costs incurred by the Arkansas Public Employees Retirement System in
10 administering the State Police Retirement System. Such transfer request
11 shall be made to the Chief Fiscal Officer of the State, and upon his
12 approval, said transfer shall be made on his books and those of the Treasurer
13 of the State and the Auditor of the State.

14 The provisions of this section shall be in effect only from July 1, ~~2024~~
15 2025 through June 30, ~~2025~~ 2026.

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17 SECTION 11. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS
18 CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. EXEMPTION
19 FROM PRIOR REVIEW. The Arkansas Public Employees Retirement System is hereby
20 exempted from seeking prior review by the Arkansas Legislative Council or
21 Joint Budget Committee with regard to transfers between the Benefits and
22 Refund line items in the Public Employees Retirement Cash appropriation
23 section and the Benefits-Non Employee line item in the Public Employees
24 Retirement Operations appropriation section which are specifically related to
25 transfers necessitated by the changes in retirees' selection of the method of
26 payment of retirement benefits. All other provisions of Arkansas Code §19-4-
27 522 shall be applicable.

28 The provisions of this section shall be in effect only from July 1, ~~2024~~
29 2025 through June 30, ~~2025~~ 2026.

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31 SECTION 12. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS
32 CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. SPECIAL
33 STATE POLICE RETIREMENT FUND TRANSFERS. A sum not to exceed \$50,000 may be
34 transferred from the State Police Retirement Fund to the Arkansas Public
35 Employees' Retirement System Fund to share in the costs incurred by the
36 Arkansas Public Employees Retirement System in the purchase and

1 implementation of a new, and for the ongoing maintenance and operation of the
2 pension administration system, which ~~will be~~ is utilized to administer State
3 Police pension transactions for members and retirees. Said transfer shall
4 sunset at the end of fiscal year ~~2025~~ 2026. Such transfer request shall be
5 made to the Chief Fiscal Officer of the State, and upon his approval, said
6 transfer shall be made on his books and those of the Treasurer of the State
7 and the Auditor of the State.

8 The provisions of this section shall be in effect only from July 1, ~~2024~~
9 2025 through June 30, ~~2025~~ 2026.

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11 SECTION 13. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS
12 CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. SPECIAL
13 JUDICIAL RETIREMENT FUND TRANSFERS. A sum not to exceed \$50,000 may be
14 transferred from the Judicial Retirement Fund to the Arkansas Public
15 Employees' Retirement System Fund to share in the costs incurred by the
16 Arkansas Public Employees Retirement System in the purchase and
17 implementation of a new, and for the ongoing maintenance and operation of the
18 pension administration system, which ~~will be~~ is utilized to administer
19 Judicial pension transactions for members and retirees. Said transfer shall
20 sunset at the end of fiscal year ~~2025~~ 2026. Such transfer request shall be
21 made to the Chief Fiscal Officer of the State, and upon his approval, said
22 transfer shall be made on his books and those of the Treasurer of State and
23 the Auditor of the State.

24 The provisions of this section shall be in effect only from July 1, ~~2024~~
25 2025 through June 30, ~~2025~~ 2026.

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27 SECTION 14. COMPLIANCE WITH OTHER LAWS. Disbursement of funds
28 authorized by this act shall be limited to the appropriation for such agency
29 and funds made available by law for the support of such appropriations; and
30 the restrictions of the State Procurement Law, the General Accounting and
31 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
32 Procedures and Restrictions Act, or their successors, and other fiscal
33 control laws of this State, where applicable, and regulations promulgated by
34 the Department of Finance and Administration, as authorized by law, shall be
35 strictly complied with in disbursement of said funds.

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1 SECTION 15. LEGISLATIVE INTENT. It is the intent of the General
 2 Assembly that any funds disbursed under the authority of the appropriations
 3 contained in this act shall be in compliance with the stated reasons for
 4 which this act was adopted, as evidenced by the Agency Requests, Executive
 5 Recommendations and Legislative Recommendations contained in the budget
 6 manuals prepared by the Department of Finance and Administration, letters, or
 7 summarized oral testimony in the official minutes of the Arkansas Legislative
 8 Council or Joint Budget Committee which relate to its passage and adoption.

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 10 SECTION 16. EMERGENCY CLAUSE. It is found and determined by the
 11 General Assembly, that the Constitution of the State of Arkansas prohibits
 12 the appropriation of funds for more than a one (1) year period; that the
 13 effectiveness of this Act on July 1, 2025 is essential to the operation of
 14 the agency for which the appropriations in this Act are provided, and that in
 15 the event of an extension of the legislative session, the delay in the
 16 effective date of this Act beyond July 1, 2025 could work irreparable harm
 17 upon the proper administration and provision of essential governmental
 18 programs. Therefore, an emergency is hereby declared to exist and this Act
 19 being necessary for the immediate preservation of the public peace, health
 20 and safety shall be in full force and effect from and after July 1, 2025.

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