

1 State of Arkansas
2 95th General Assembly
3 Regular Session, 2025
4

As Engrossed: H3/18/25

A Bill

HOUSE BILL 1095

5 By: Joint Budget Committee
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For An Act To Be Entitled

9 AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES
10 AND OPERATING EXPENSES FOR THE DEPARTMENT OF COMMERCE
11 - STATE BANK DEPARTMENT AND STATE SECURITIES
12 DEPARTMENT FOR THE FISCAL YEAR ENDING JUNE 30, 2026;
13 AND FOR OTHER PURPOSES.
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Subtitle

16 AN ACT FOR THE DEPARTMENT OF COMMERCE -
17 STATE BANK DEPARTMENT AND STATE
18 SECURITIES DEPARTMENT APPROPRIATION FOR
19 THE 2025-2026 FISCAL YEAR.
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23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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25 SECTION 1. REGULAR SALARIES - OPERATIONS. There is hereby established
26 for the Department of Commerce - State Bank Department for the 2025-2026
27 fiscal year, the following maximum number of regular employees.
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Item	Class		Maximum	Maximum Annual
No.	Code	Title	No. of	Salary Rate
			Employees	Fiscal Year
				2025-2026
33	(1)	U049U ACOM STATE BANK COMMISSIONER	1	GRADE SE04
34	(2)	U086U ACOM BANK DEPUTY COMMISSIONER	2	GRADE SE02
35	(3)	D002N STATE DATABASE ADMINISTRATOR LEAD	1	GRADE IT11
36	(4)	D012C DATABASE SPECIALIST	2	GRADE IT08



1	(5) D022C SYSTEMS SPECIALIST	1	GRADE IT06
2	(6) A005N ACOM ASST DEPUTY BANK COMMISSIONER	6	GRADE GS15
3	(7) A030C ACOM BANK CERTIFIED EXAM MANAGER	9	GRADE GS14
4	(8) G257C ACOM BANK CHIEF COUNSEL	1	GRADE GS14
5	(9) A018C ACOM BANK CHIEF EXAMINER	1	GRADE GS14
6	(10) A039C CERTIFIED BANK SENIOR EXAMINER	59	GRADE GS13
7	(11) R019C BUDGET MANAGER	1	GRADE GS09
8	(12) A038C FISCAL SUPPORT MANAGER	1	GRADE GS09
9	(13) C010C EXECUTIVE ASSISTANT TO THE DIRECTOR	1	GRADE GS07
10	(14) C037C ADMINISTRATIVE ANALYST	3	GRADE GS06
11	(15) B076C RESEARCH PROJECT ANALYST	2	GRADE GS06
12	(16) C056C ADMINISTRATIVE SPECIALIST III	<u>1</u>	GRADE GS04
13	MAX. NO. OF EMPLOYEES	92	

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15 SECTION 2. EXTRA HELP. There is hereby authorized, for the Department
 16 of Commerce - State Bank Department for the 2025-2026 fiscal year, the
 17 following maximum number of part-time or temporary employees, to be known as
 18 "Extra Help", payable from funds appropriated herein for such purposes: *four*
 19 (4) temporary or part-time employees, when needed, at rates of pay not to
 20 exceed those provided in the Uniform Classification and Compensation Act, or
 21 its successor, or this act for the appropriate classification.

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23 SECTION 3. APPROPRIATION - OPERATIONS. There is hereby appropriated,
 24 to the Department of Commerce, to be payable from the Bank Department Fund,
 25 for personal services and operating expenses of the Department of Commerce -
 26 State Bank Department for the fiscal year ending June 30, 2026, the
 27 following:

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29	ITEM	FISCAL YEAR
30	<u>NO.</u>	<u>2025-2026</u>
31	(01) REGULAR SALARIES	\$8,935,898
32	(02) EXTRA HELP	200,000
33	(03) PERSONAL SERVICES MATCHING	2,805,220
34	(04) MAINT. & GEN. OPERATION	
35	(A) OPER. EXPENSE	2,000,000
36	(B) CONF. & TRAVEL	375,000

1	(C) PROF. FEES	100,000
2	(D) CAP. OUTLAY	350,000
3	(E) DATA PROC.	<u>0</u>
4	TOTAL AMOUNT APPROPRIATED	<u><u>\$14,766,118</u></u>

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 6 SECTION 4. REGULAR SALARIES. There is hereby established for the
 7 Department of Commerce - State Securities Department for the 2025-2026 fiscal
 8 year, the following maximum number of regular employees.

10			Maximum Annual
11		Maximum	Salary Rate
12	Item Class	No. of	Fiscal Year
13	<u>No. Code Title</u>	<u>Employees</u>	<u>2025-2026</u>
14	(1) U040U ACOM SECURITIES COMMISSIONER	1	GRADE SE02
15	(2) D007C INFORMATION SYSTEMS MANAGER	1	GRADE IT08
16	(3) N137N ACOM SECURITIES DEPUTY COMMISSIONER	1	GRADE GS14
17	(4) X008C ACOM SECURITIES CHIEF EXAMINER	2	GRADE GS13
18	(5) G004C MANAGING ATTORNEY	1	GRADE GS13
19	(6) G025C ATTORNEY SUPERVISOR	1	GRADE GS12
20	(7) A014C FISCAL DIVISION MANAGER	1	GRADE GS12
21	(8) A027C ACCOUNTING OPERATIONS MANAGER	1	GRADE GS11
22	(9) X015C ACOM SECURITIES EXAMINER SUPERVISOR	5	GRADE GS11
23	(10) G047C ATTORNEY SPECIALIST	4	GRADE GS11
24	(11) X032C ACOM SENIOR SECURITIES EXAMINER	15	GRADE GS09
25	(12) X061C ACOM SECURITIES EXAMINER	4	GRADE GS07
26	(13) A076C FINANCE PROGRAM ANALYST	1	GRADE GS07
27	(14) A075C FINANCIAL ANALYST I	1	GRADE GS07
28	(15) C037C ADMINISTRATIVE ANALYST	<u>2</u>	GRADE GS06
29	MAX. NO. OF EMPLOYEES	41	

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 31 SECTION 5. EXTRA HELP. There is hereby authorized, for the Department
 32 of Commerce - State Securities Department for the 2025-2026 fiscal year, the
 33 following maximum number of part-time or temporary employees, to be known as
 34 "Extra Help", payable from funds appropriated herein for such purposes: *three*
 35 (3) temporary or part-time employees, when needed, at rates of pay not to
 36 exceed those provided in the Uniform Classification and Compensation Act, or

1 its successor, or this act for the appropriate classification.

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3 SECTION 6. APPROPRIATION - OPERATIONS. There is hereby appropriated,
4 to the Department of Commerce, to be payable from the Securities Department
5 Fund, for personal services and operating expenses of the Department of
6 Commerce - State Securities Department for the fiscal year ending June 30,
7 2026, the following:

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9 ITEM	FISCAL YEAR
10 <u>NO.</u>	<u>2025-2026</u>
11 (01) REGULAR SALARIES	\$2,765,358
12 (02) EXTRA HELP	50,000
13 (03) PERSONAL SERVICES MATCHING	952,480
14 (04) MAINT. & GEN. OPERATION	
15 (A) OPER. EXPENSE	600,000
16 (B) CONF. & TRAVEL	75,000
17 (C) PROF. FEES	20,984
18 (D) CAP. OUTLAY	0
19 (E) DATA PROC.	0
20 (05) EXAMINATION TRAVEL	<u>20,000</u>
21 TOTAL AMOUNT APPROPRIATED	<u><u>\$4,483,822</u></u>

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23 SECTION 7. APPROPRIATION - REFUNDS AND REIMBURSEMENTS. There is hereby
24 appropriated, to the Department of Commerce, to be payable from the cash
25 funds as defined by Arkansas Code 19-4-801, for refunds and reimbursements of
26 the Department of Commerce - State Securities Department for the fiscal year
27 ending June 30, 2026, the following:

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29 ITEM	FISCAL YEAR
30 <u>NO.</u>	<u>2025-2026</u>
31 (01) REFUNDS/REIMBURSEMENTS	<u>\$50,000</u>

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33 SECTION 8. APPROPRIATION - INVESTOR EDUCATION FUND. There is hereby
34 appropriated, to the Department of Commerce, to be payable from the Investor
35 Education Fund, for operating expenses, promotional items, and grants of the
36 Department of Commerce - State Securities Department for the fiscal year

1 ending June 30, 2026, the following:

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3 ITEM	FISCAL YEAR
4 <u>NO.</u>	<u>2025-2026</u>
5 (01) MAINT. & GEN. OPERATION	
6 (A) OPER. EXPENSE	\$36,000
7 (B) CONF. & TRAVEL	10,000
8 (C) PROF. FEES	0
9 (D) CAP. OUTLAY	0
10 (E) DATA PROC.	0
11 (02) GRANTS AND AID	250,000
12 (03) PROMOTIONAL ITEMS	<u>20,000</u>
13 TOTAL AMOUNT APPROPRIATED	<u><u>\$316,000</u></u>

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15 SECTION 9. COMPLIANCE WITH OTHER LAWS. Disbursement of funds
 16 authorized by this act shall be limited to the appropriation for such agency
 17 and funds made available by law for the support of such appropriations; and
 18 the restrictions of the State Procurement Law, the General Accounting and
 19 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
 20 Procedures and Restrictions Act, or their successors, and other fiscal
 21 control laws of this State, where applicable, and regulations promulgated by
 22 the Department of Finance and Administration, as authorized by law, shall be
 23 strictly complied with in disbursement of said funds.

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25 SECTION 10. LEGISLATIVE INTENT. It is the intent of the General
 26 Assembly that any funds disbursed under the authority of the appropriations
 27 contained in this act shall be in compliance with the stated reasons for
 28 which this act was adopted, as evidenced by the Agency Requests, Executive
 29 Recommendations and Legislative Recommendations contained in the budget
 30 manuals prepared by the Department of Finance and Administration, letters, or
 31 summarized oral testimony in the official minutes of the Arkansas Legislative
 32 Council or Joint Budget Committee which relate to its passage and adoption.

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34 SECTION 11. EMERGENCY CLAUSE. It is found and determined by the
 35 General Assembly, that the Constitution of the State of Arkansas prohibits
 36 the appropriation of funds for more than a one (1) year period; that the

1 effectiveness of this Act on July 1, 2025 is essential to the operation of
2 the agency for which the appropriations in this Act are provided, and that in
3 the event of an extension of the legislative session, the delay in the
4 effective date of this Act beyond July 1, 2025 could work irreparable harm
5 upon the proper administration and provision of essential governmental
6 programs. Therefore, an emergency is hereby declared to exist and this Act
7 being necessary for the immediate preservation of the public peace, health
8 and safety shall be in full force and effect from and after July 1, 2025.

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10 */s/Joint Budget Committee*
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