

1 State of Arkansas
2 95th General Assembly
3 Regular Session, 2025
4
5 By: Representative Ray
6 By: Senator Crowell
7

A Bill

HOUSE BILL 1074

For An Act To Be Entitled

9 AN ACT TO AMEND THE LAW CONCERNING THE FUNDS USED FOR
10 PROVIDING PROPERTY TAX RELIEF; TO AMEND THE PROPERTY
11 TAX RELIEF TRUST FUND; TO REQUIRE A HIGHER VOTE
12 THRESHOLD FOR USING MONEYS IN THE PROPERTY TAX RELIEF
13 TRUST FUND FOR PURPOSES OTHER THAN PROPERTY TAX
14 RELIEF; AND FOR OTHER PURPOSES.

Subtitle

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18 TO AMEND THE PROPERTY TAX RELIEF TRUST
19 FUND; AND TO REQUIRE A HIGHER VOTE
20 THRESHOLD FOR USING MONEYS IN THE
21 PROPERTY TAX RELIEF TRUST FUND FOR
22 PURPOSES OTHER THAN PROPERTY TAX RELIEF.
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24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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26 SECTION 1. Arkansas Code § 19-5-1103(b), concerning the Property Tax
27 Relief Trust Fund, is amended to read as follows:

28 (b) The fund shall consist of such revenues as generated by §§ 26-52-
29 302(c), 26-52-317(c)(1)(B), 26-52-319(a)(2)(B), 26-53-107(c), 26-53-
30 145(c)(1)(B), 26-53-148(a)(2)(B), and 26-56-224(c)(2). ~~and~~

31 (c) The fund shall be used for: ~~such purposes as set out~~

32 (1) Property tax relief; and

33 (2) Any other purpose authorized by the General Assembly,
34 subject to the requirements stated in § 26-26-310.
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36 SECTION 2. Arkansas Code § 26-26-310, concerning certification of the



1 amount of the property tax reduction and the distribution of property tax
2 relief funds, is amended to add an additional subsection to read as follows:

3 (e)(1) Except as provided in subdivision (e)(2) of this section, a
4 distribution from the Property Tax Relief Trust Fund under this section shall
5 be for the purpose of providing property tax relief.

6 (2) The General Assembly shall not authorize a use of the funds
7 in the Property Tax Relief Trust Fund for a purpose other than providing
8 property tax relief under this section unless the purpose is approved by a
9 three-fourths (3/4) vote of each house of the General Assembly.

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