

1 State of Arkansas  
2 94th General Assembly  
3 Regular Session, 2023  
4

# A Bill

HOUSE BILL 1492

5 By: Representative Lundstrum  
6 By: Senator J. English  
7

## For An Act To Be Entitled

9 AN ACT TO AMEND THE INCOME TAX CREDIT FOR YOUTH  
10 APPRENTICESHIP PROGRAMS; TO INCREASE THE INCOME TAX  
11 CREDIT ALLOWED FOR YOUTH APPRENTICESHIP PROGRAMS; AND  
12 FOR OTHER PURPOSES.  
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## Subtitle

15 TO AMEND THE INCOME TAX CREDIT FOR YOUTH  
16 APPRENTICESHIP PROGRAMS; AND TO INCREASE  
17 THE INCOME TAX CREDIT ALLOWED FOR YOUTH  
18 APPRENTICESHIP PROGRAMS.  
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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24 SECTION 1. Arkansas Code § 26-51-509(b)(1), concerning the youth  
25 apprenticeship program income tax credit, is amended to read as follows:

26 (b)(1)(A) A taxpayer who employs an apprentice is allowed an income  
27 tax credit in the amount of ~~two thousand dollars (\$2,000) or ten percent~~  
28 ~~(10%)~~ three thousand five hundred dollars (\$3,500) or fifteen percent (15%)  
29 of the wages earned by the apprentice, whichever is less, against the tax  
30 imposed by the Income Tax Act of 1929, § 26-51-101 et seq., for each  
31 apprentice.

32 (B) However, the total amount of the income tax credit  
33 that a taxpayer may claim under this section for a tax year shall not exceed  
34 ~~ten thousand dollars (\$10,000)~~ fifteen thousand dollars (\$15,000).  
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36 SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective for tax



1 years beginning on or after January 1, 2023.

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