

1 State of Arkansas
2 94th General Assembly
3 Regular Session, 2023
4
5 By: Representative Ray

A Bill

HOUSE BILL 1012

For An Act To Be Entitled

8 AN ACT TO AMEND THE STANDARD DEDUCTION FOR INCOME TAX
9 PURPOSES; TO INCREASE THE STANDARD DEDUCTION; AND FOR
10 OTHER PURPOSES.

Subtitle

14 TO AMEND THE STANDARD DEDUCTION FOR
15 INCOME TAX PURPOSES; AND TO INCREASE THE
16 STANDARD DEDUCTION.

19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

21 SECTION 1. Arkansas Code § 26-51-430(b), concerning the standard
22 deduction for income tax purposes, is amended to read as follows:

23 (b)(1) The standard deduction shall be:

24 (A) For the tax year beginning January 1, 2014, two
25 thousand dollars (\$2,000) per taxpayer; ~~and~~

26 (B) For tax years beginning on and after January 1, 2015,
27 two thousand two hundred dollars (\$2,200) per taxpayer; and

28 (C) For tax years beginning on and after January 1, 2023,
29 four thousand four hundred dollars (\$4,400) per taxpayer.

30 (2) In the case of a married couple, each spouse shall be
31 entitled to claim a standard deduction of:

32 (A) For the tax year beginning January 1, 2014, two
33 thousand dollars (\$2,000); ~~and~~

34 (B) For tax years beginning on and after January 1, 2015,
35 two thousand two hundred dollars (\$2,200); and

36 (C) For tax years beginning on and after January 1, 2023,



1 four thousand four hundred dollars (\$4,400).

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