

1 State of Arkansas  
2 92nd General Assembly  
3 Regular Session, 2019  
4

# A Bill

SENATE BILL 509

5 By: Senators B. Davis, B. Ballinger, J. Dismang, J. English, Flippo, K. Hammer, Hester, Hill, Irvin, B.  
6 Johnson, G. Stubblefield  
7 By: Representatives Bentley, Beck, Berry, Capp, Cloud, Cozart, Della Rosa, D. Douglas, Pilkington,  
8 Richmond, Slape  
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## For An Act To Be Entitled

11 AN ACT CONCERNING THE EDUCATIONAL EXCELLENCE TRUST  
12 FUND; TO DISTRIBUTE FUNDS FROM THE EDUCATIONAL  
13 EXCELLENCE TRUST FUND TO CERTAIN FOUR-YEAR STATE-  
14 SUPPORTED INSTITUTIONS OF HIGHER EDUCATION BASED ON  
15 AN INSTITUTION'S IN-STATE FULL-TIME EQUIVALENT  
16 ENROLLMENT; AND FOR OTHER PURPOSES.  
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## Subtitle

19 TO DISTRIBUTE FUNDS FROM THE EDUCATIONAL  
20 EXCELLENCE TRUST FUND TO CERTAIN FOUR-  
21 YEAR STATE-SUPPORTED INSTITUTIONS OF  
22 HIGHER EDUCATION BASED ON AN  
23 INSTITUTION'S IN-STATE FULL-TIME  
24 EQUIVALENT ENROLLMENT.  
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28 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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30 SECTION 1. Arkansas Code § 6-5-302 is amended to read as follows:  
31 6-5-302. Allocation and transfer of funds.

32 (a) From the moneys accruing to the Educational Excellence Trust Fund,  
33 the Treasurer of State on the last day of the month shall transfer to the  
34 various funds and fund accounts listed below, the amounts determined by  
35 applying each fund or fund account's proportionate part of the total of all  
36 ~~such~~ allocations ~~set forth in~~ under this section to the amount available for



1 distribution as determined in § 6-5-301:		
2 FISCAL YEAR ENDING		
3 Fund or Fund Accounts	June 30, 2002	June 30, 2003
4		& Thereafter
5 Department of Education		
6 Public School Fund Account	\$161,935,727	\$164,138,382
7 Department of Career Education		
8 Public School Fund Account	9,518,065	10,032,555
9 Department of Education		
10 Fund Account	762,901	804,138
11 Department of Career		
12 Education Fund Account	2,856,557	3,010,965
13 Higher Education Grants		
14 Fund Account	10,499,767	11,067,322
15 School for Math, Sciences,		
16 and Arts Fund	0	5,988,465
17		
18 Institutions of Higher Education:		
19 <del>Arkansas State University Fund</del>	<del>4,797,713</del>	<del>5,057,049</del>
20 <del>Arkansas Tech University Fund</del>	<del>1,608,226</del>	<del>1,695,157</del>
21 <del>Henderson State University Fund</del>	<del>1,663,634</del>	<del>1,753,560</del>
22 <del>Southern Arkansas University Fund</del>	<del>983,576</del>	<del>1,036,743</del>
23 <del>University of Arkansas Fund</del>	<del>11,905,301</del>	<del>12,548,830</del>
24 <del>University of Arkansas at</del>		
25 <del>Little Rock Fund</del>	<del>4,224,809</del>	<del>4,453,177</del>
26 University of Arkansas Medical		
27 Center Fund	7,274,293	7,667,498
28 University of Arkansas Medical		
29 Center Fund - Indigent Care	181,013	190,797
30 <del>University of Arkansas at</del>		
31 <del>Monticello Fund</del>	<del>848,858</del>	<del>894,742</del>
32 <del>University of Arkansas at</del>		
33 <del>Pine Bluff Fund</del>	<del>1,473,599</del>	<del>1,553,253</del>
34 <del>University of Central Arkansas Fund</del>	<del>3,661,359</del>	<del>3,859,270</del>
35 Arkansas State University-Beebe Fund	1,144,646	1,206,518
36 East Arkansas Community College Fund	599,022	631,401

1	National Park College Fund	895,921	944,349
2	Arkansas Northeastern College Fund	573,810	604,827
3	North Arkansas College Fund	353,775	372,898
4	Northwest Arkansas Community		
5	College Fund	791,763	834,561
6	Phillips Community College of		
7	University of Arkansas Fund	583,366	614,899
8	<del>University of Arkansas Community</del>		
9	<del>College at Rich Mountain Community</del>		
10	<u>College</u> Fund	158,120	166,667
11	SAU-Tech Fund	256,801	270,683
12	South Arkansas Community College Fund	409,688	431,833
13	<del>University of Arkansas at Fort</del>		
14	<del>Smith Fund</del>	<del>2,437,691</del>	<del>2,569,458</del>
15	<del>TOTAL INSTITUTIONS</del>		
16	<del>OF HIGHER EDUCATION</del>	<del>\$46,826,984</del>	<del>\$49,358,170</del>
17	<u>TOTAL FOUR-YEAR INSTITUTIONS</u>		
18	<u>OF HIGHER EDUCATION</u>		<u>\$35,421,239</u>

19 (b) Funding for four-year state-supported institutions of higher  
 20 education under this section shall be distributed to the funds of the  
 21 following four-year state-supported institutions of higher education by  
 22 calculating the previous year's in-state full-time equivalent enrollment of  
 23 the four-year state supported institution of higher education as determined  
 24 by the Department of Higher Education and approved by the General Assembly:

- 25 (1) Arkansas State University Fund;
- 26 (2) Arkansas Tech University Fund;
- 27 (3) Henderson State University Fund;
- 28 (4) Southern Arkansas University Fund;
- 29 (5) University of Arkansas Fund;
- 30 (6) University of Arkansas at Fort Smith Fund;
- 31 (7) University of Arkansas at Little Rock Fund;
- 32 (8) University of Arkansas at Monticello Fund;
- 33 (9) University of Arkansas at Pine Bluff Fund; and
- 34 (10) University of Central Arkansas Fund.

35 (c) As used in this section, "in-state" means a status given to a  
 36 student who is enrolled in a four-year state-supported institution of higher

education and who is a legal resident of the state of Arkansas.

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