

1 State of Arkansas
2 92nd General Assembly
3 Regular Session, 2019
4
5 By: Senator D. Wallace
6

A Bill

SENATE BILL 240

For An Act To Be Entitled

8 AN ACT CONCERNING THE REEMPLOYMENT OF CERTAIN RETIRED
9 MEMBERS OF THE ARKANSAS LOCAL POLICE AND FIRE
10 RETIREMENT SYSTEM; AND FOR OTHER PURPOSES.
11

Subtitle

12
13 CONCERNING THE REEMPLOYMENT OF CERTAIN
14 RETIRED MEMBERS OF THE ARKANSAS LOCAL
15 POLICE AND FIRE RETIREMENT SYSTEM.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code § 24-10-504, concerning forfeiture and
22 restoration under the Arkansas Local Police and Fire Retirement System, is
23 amended to add an additional subsection to read as follows:

24 (e)(1) Regardless of whether a retirant was a participant in the Local
25 Police and Fire Deferred Retirement Option Plan, the retirant may return to
26 employment after he or she retires if the retirant:

27 (A) Was a retirant for at least one hundred eighty (180)
28 days; and

29 (B) In a manner prescribed by the system, voluntarily
30 waives his or her right to any benefit accrual, including without limitation
31 a benefit provided under § 24-10-607.

32 (2) A member contribution shall not be required during the
33 period of a retirant's reemployment under this section.

34 (3) An employer shall report to the system, in a manner
35 prescribed by the system, that a retirant is an employee of the employer no
36 later than ten (10) calendar days from the date on which the retirant returns



1 to employment with the employer under this section.

2 (4)(A) The Board of Trustees of the Arkansas Local Police and
3 Fire Retirement System shall charge an employer of a retirant who returns to
4 employment under this section an employer contribution.

5 (B) An employer shall remit to the system, in a time and
6 manner prescribed by the system, the employer contribution charged to the
7 employer by the board.

8 (C) The board may assess penalties according to its rules
9 against an employer who fails to comply with the reporting requirements
10 described in subdivision (e)(3) of this section.

11 (5) The employer contributions and applicable penalties charged
12 or assessed under this section shall not be eligible for participation in
13 funding with or the receipt of premium tax revenues provided under § 24-11-
14 214.

15 (6) This subsection does not apply to a retirant who retires
16 under the provisions of § 24-10-607.

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