

1 State of Arkansas
2 89th General Assembly
3 Regular Session, 2013

A Bill

HOUSE BILL 2047

4
5 By: Representative McCrary

For An Act To Be Entitled

8 AN ACT TO AMEND THE LAWS CONCERNING THE ARKANSAS
9 DEVELOPMENT FINANCE AUTHORITY; TO ALLOW FOR THE
10 CREATION OF THE ARKANSAS CREDIT RESERVE PROGRAM; TO
11 ALLOW FOR ALTERNATIVE METHODS OF PAYING FEES UNDER
12 THE ARKANSAS CAPITAL ACCESS PROGRAM FOR SMALL
13 BUSINESS; AND FOR OTHER PURPOSES.

Subtitle

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16 TO AMEND THE LAWS CONCERNING THE ARKANSAS
17 DEVELOPMENT FINANCE AUTHORITY; TO CREATE
18 THE ARKANSAS CREDIT RESERVE PROGRAM; TO
19 ALLOW ALTERNATIVE METHODS OF PAYING FEES
20 UNDER THE ARKANSAS CAPITAL ACCESS PROGRAM
21 FOR SMALL BUSINESS.
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25 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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27 SECTION 1. The purpose of this act is to amend the provisions in the
28 Arkansas Code concerning the Arkansas Development Finance Authority, to allow
29 for the creation of the Arkansas Credit Reserve Program by the authority, and
30 to allow for alternative methods of paying fees under the Arkansas Capital
31 Access Program for Small Business.

