

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007

HCR 1021

4
5 By: Representative Saunders
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8 **HOUSE CONCURRENT RESOLUTION**

9 REQUESTING THAT IN CONCORDANCE WITH THE 2006 ACT
10 57 ADEQUACY STUDY, THE JOINT INTERIM COMMITTEE ON
11 PUBLIC RETIREMENT AND SOCIAL SECURITY PROGRAMS
12 STUDY THE POSSIBILITY OF REQUIRING FURTHER REVIEW
13 BY THE GENERAL ASSEMBLY BEFORE ANY FUTURE
14 INCREASES TO THE EMPLOYER CONTRIBUTION RATE OR
15 GRANTS OF ADDITIONAL AUTHORITY TO THE ARKANSAS
16 TEACHER RETIREMENT SYSTEM.
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18 **Subtitle**

19 REQUESTING A STUDY OF POSSIBLE
20 LEGISLATIVE REVIEW OF PROPOSED INCREASES
21 IN EMPLOYER CONTRIBUTION RATES OR GRANTS
22 OF ADDITIONAL AUTHORITY TO THE ARKANSAS
23 TEACHER RETIREMENT SYSTEM.
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26 WHEREAS, the Arkansas Teacher Retirement System provides a valuable
27 service to public school district employees throughout the state; and
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29 WHEREAS, despite the importance of a stable and productive retirement
30 system, it is likewise important to ensure that employer contribution rates
31 and other aspects of teacher retirement funding do not inhibit the ability of
32 public school districts to provide an adequate education to students
33 throughout the state; and
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35 WHEREAS, one possible method of balancing these interests is empowering
36 the General Assembly to review any future increases to the employer



1 contribution rate or grants of additional authority to the Arkansas Teacher
2 Retirement System,

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4 NOW THEREFORE,

5 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE EIGHTY-SIXTH GENERAL
6 ASSEMBLY OF THE STATE OF ARKANSAS, THE SENATE CONCURRING THEREIN:

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8 THAT the Joint Interim Committee on Public Retirement and Social
9 Security Programs study the possibility of requiring further review by the
10 General Assembly before any future increases to the teacher retirement
11 contribution rate or grants of additional authority to the Arkansas Teacher
12 Retirement System.

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14 BE IT FURTHER PROPOSED that the Joint Interim Committee on Public
15 Retirement and Social Security Programs file a report detailing the results
16 of the study with the House and Senate Interim Committees on Education on or
17 before May 1, 2008.