

1 State of Arkansas
2 84th General Assembly
3 Second Extraordinary Session, 2003
4

As Engrossed: S1/7/04
A Bill

Call Item 4

SENATE BILL 41

5 By: Senators Womack, Bryles
6 By: Representative Key
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For An Act To Be Entitled

10 AN ACT TO REQUIRE PUBLIC SCHOOL DISTRICTS TO
11 OFFER A PERSONAL FINANCE COURSE TO STUDENTS IN
12 GRADES NINE THROUGH TWELVE (9-12); AND FOR OTHER
13 PURPOSES.
14

Subtitle

15 AN ACT TO REQUIRE PUBLIC SCHOOL
16 DISTRICTS TO OFFER A PERSONAL FINANCE
17 COURSE TO STUDENTS IN GRADES NINE
18 THROUGH TWELVE (9-12).
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 SECTION 1. Arkansas Code Title 6, Chapter 16, Subchapter 135 is
25 amended to add an additional section to read as follows:

26 6-16-135. Personal Finance – Required course.

27 (a)(1)(A) By May 1, 2004, the Department of Education, subject to the
28 approval of the state board, shall develop personal finance course content
29 guidelines and recommend textbooks to be used in a personal finance course.

30 (B) The course content shall include, but not be limited
31 to, creating household budgets, maintaining checking accounts, basic consumer
32 finance, debt management, credit management, insurance, and taxes.

33 (2) Textbook recommendations shall be provided to each school
34 district and the House Interim Committee on Education and the Senate Interim
35 Committee on Education no later than May 30, 2004.
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/s/ Womack