

1 State of Arkansas
2 84th General Assembly
3 Second Extraordinary Session, 2003
4

Call Item 6

A Bill

HOUSE BILL 1162

5 By: Representatives Stovall, Mahony, Jackson
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7

For An Act To Be Entitled

9 AN ACT TO INCREASE THE UNIFORM RATE OF AD VALOREM
10 PROPERTY TAX BY THREE (3) MILLS SUBJECT TO THE
11 APPROVAL OF THE VOTERS IN THIS STATE TO BE USED
12 SOLELY FOR MAINTENANCE AND OPERATION OF PUBLIC
13 SCHOOLS; AND FOR OTHER PURPOSES.
14

Subtitle

15 TO INCREASE THE UNIFORM RATE OF AD
16 VALOREM PROPERTY TAX BY THREE (3) MILLS
17 SUBJECT TO THE APPROVAL OF THE VOTERS IN
18 THIS STATE TO BE USED SOLELY FOR
19 MAINTENANCE AND OPERATION OF PUBLIC
20 SCHOOLS.
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24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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SECTION 1. Legislative findings.

26 The General Assembly of the State of Arkansas has determined that there
27 is an immediate need for more money in order to maintain and operate the
28 public schools in this state. These improvements are necessary to provide
29 for an adequate education for Arkansas students. The General Assembly has
30 determined that the current ad valorem property tax of twenty-five (25) mills
31 established by Amendment 74 of the Arkansas Constitution for maintenance and
32 operation is inadequate for the maintenance and operation of public schools.
33 The General Assembly finds that the best way to provide a quality education
34 is by increasing the uniform rate of ad valorem property tax under Amendment
35 74 of the Arkansas Constitution to twenty-eight (28) mills.
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SECTION 2. Authorization.

Arkansas Constitution, Amendment 74(b)(4) authorizes the General Assembly to propose an increase in the uniform rate of tax and submit the question to the electors of the state at the next general election.

SECTION 3. Millage levied.

Subject to the approval of the voters at the next general election, there is established a uniform rate of ad valorem property tax of twenty-eight (28) mills to be levied on the assessed value of all taxable real, personal, and utility property in the state to be used solely for maintenance and operation of schools.

SECTION 4. Election.

(a) The uniform rate of ad valorem property tax established by Arkansas Constitution, Amendment 74(b)(1) may only be increased by a majority of the electors of the state voting on the issue at the next general election and voting "For" the proposed increase in the uniform rate of tax.

(b)(1) The ballot title and proposed increase shall be in the following form:

"TO INCREASE THE ESTABLISHED UNIFORM RATE OF AD VALOREM PROPERTY TAX UNDER AMENDMENT 74(b)(1) OF THE ARKANSAS CONSTITUTION BY THREE (3) MILLS FROM TWENTY-FIVE (25) MILLS TO A TOTAL OF TWENTY-EIGHT (28) MILLS."

[]..... "FOR increasing the established uniform rate of ad valorem property tax by amending Arkansas Code Title 26, Chapter 80, Subchapter 2 to add a new section to read as follows:

26-80-207. Uniform rate of ad valorem property tax.

(a) There is established a uniform rate of ad valorem property tax of twenty-eight (28) mills to be levied on the assessed value of all taxable real, personal, and utility property in the state to be used solely for maintenance and operation of the schools.

(b) The uniform rate of ad valorem property tax of twenty-eight (28) mills is effective for assessment years beginning January 1, 2005."

[]..... "AGAINST increasing the established uniform rate of ad valorem property

1 tax by amending Arkansas Code Title 26, Chapter 80, Subchapter 2 to add a new
2 section to read as follows:

3 26-80-207. Uniform rate of ad valorem property tax.

4 (a) There is established a uniform rate of ad valorem property tax of
5 twenty-eight (28) mills to be levied on the assessed value of all taxable
6 real, personal, and utility property in the state to be used solely for
7 maintenance and operation of the schools.

8 (b) The uniform rate of ad valorem property tax of twenty-eight (28)
9 mills is effective for assessment years beginning January 1, 2005.

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