

**Stricken language would be deleted from and underlined language would be added to the Arkansas
Constitution.**

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003

SJR 6

4
5 By: Senator Argue

SENATE JOINT RESOLUTION

9 PROPOSING A CONSTITUTIONAL AMENDMENT CONCERNING
10 PUBLIC SCHOOL FINANCING; TO PROVIDE THAT THE
11 STATE ASSUMES ALL DEBT OF PUBLIC SCHOOLS; TO
12 AUTHORIZE THE STATE TO LEVY A STATEWIDE AD
13 VALOREM PROPERTY TAX FOR THE SUPPORT OF PUBIC
14 SCHOOLS; TO PROVIDE FOR LIMITATIONS ON THE TAXING
15 AUTHORITY OF SCHOOL DISTRICTS; TO ALLOW THE STATE
16 TO ISSUE BONDS AND OTHER EVIDENCE OF INDEBTEDNESS
17 FOR THE CONSTRUCTION OR REPAIR OF SCHOOL
18 FACILITIES; AND FOR OTHER PURPOSES.

Subtitle

21 PROPOSING A CONSTITUTIONAL AMENDMENT
22 CONCERNING PUBLIC SCHOOL FINANCING.

23
24 BE IT RESOLVED BY THE SENATE OF THE EIGHTY-FOURTH GENERAL ASSEMBLY OF THE
25 STATE OF ARKANSAS AND BY THE HOUSE OF REPRESENTATIVES, A MAJORITY OF ALL
26 MEMBERS ELECTED TO EACH HOUSE AGREEING THERETO:

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28 That the following is proposed as an amendment to the Constitution of
29 the State of Arkansas, and upon being submitted to the electors of the state
30 for approval or rejection at the next general election for Senators and
31 Representatives, if a majority of the electors voting thereon at the election
32 adopt the amendment, the amendment shall become a part of the Constitution of
33 the State of Arkansas, to wit:

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35 SECTION 1. The State of Arkansas assumes the debt of all public school
36 districts and pledges its faith and credit for repayment of the indebtedness.



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SECTION 2. (a) The General Assembly, by law, may levy a uniform rate of ad valorem property tax on taxable real, personal, and utility property in the state. The revenue from the tax shall be used solely for the support of public schools.

(b) The General Assembly, by law, may limit the taxing authority of school districts.

SECTION 3. The General Assembly, by law, may issue bonds or other evidence of indebtedness pledging the full faith and credit of the state or any of its revenues for the construction or repair of school facilities.

SECTION 4. This amendment becomes effective January 1, 2005.