

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003

A Bill

SENATE BILL 786

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5 By: Revenue & Tax - Senate
6
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For An Act To Be Entitled

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9 AN ACT TO LEVY A WHOLESALE EXCISE TAX OF ONE
10 PERCENT (1%) ON GROSS RECEIPTS OF MOTOR FUEL SOLD
11 BY POSITION HOLDERS IN ARKANSAS AND ON THE
12 PURCHASE PRICE OF MOTOR FUEL IMPORTED FOR SALE,
13 USE, STORAGE, DISTRIBUTION, OR CONSUMPTION IN
14 ARKANSAS; AND FOR OTHER PURPOSES.

Subtitle

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17 LEVIES A ONE PERCENT (1%) WHOLESALE
18 MOTOR FUEL EXCISE TAX ON SALE OF MOTOR
19 FUEL BY POSITION HOLDERS AND IMPORTATION
20 OF MOTOR FUEL BY IMPORTERS.
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23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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25 SECTION 1. Title 26, Chapter 57 of the Arkansas Code Annotated is
26 amended to add a new subchapter as follows:

27 26-57-1301. Sales by position holders - Purchase by importer. There is
28 levied a wholesale excise tax of one percent (1%) on:

29 (1) The gross receipts or gross proceeds derived from all sales
30 of motor fuel by position holders to any person in the State of Arkansas; and

31 (2) The purchase price of motor fuel purchased by an importer
32 for sale, storage, use, distribution, or consumption within this state.
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34 26-57-1302. Exemptions.

35 There is specifically exempted from the tax imposed by this subchapter
36 the following:



1 (1) The gross receipts or gross proceeds derived from sales to
2 the United States government;

3 (2) The gross receipts or gross proceeds derived from sales for
4 export outside of Arkansas; and

5 (3) Motor fuel imported into Arkansas in the fuel tank of a
6 motor vehicle.

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