

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003
4

As Engrossed: S3/26/03
A Bill

SENATE BILL 298

5 By: Joint Budget Committee
6
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For An Act To Be Entitled

9 AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL
10 SERVICES AND OPERATING EXPENSES FOR THE ARKANSAS
11 TEACHER RETIREMENT SYSTEM FOR THE BIENNIAL PERIOD
12 ENDING JUNE 30, 2005; AND FOR OTHER PURPOSES.
13
14

Subtitle

15 AN ACT FOR THE ARKANSAS TEACHER
16 RETIREMENT SYSTEM APPROPRIATION FOR THE
17 2003-2005 BIENNIUM.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. REGULAR SALARIES. There is hereby established for the Arkansas
24 Teacher Retirement System for the 2003-2005 biennium, the following maximum
25 number of regular employees whose salaries shall be governed by the
26 provisions of the Uniform Classification and Compensation Act (Arkansas Code
27 §§21-5-201 et seq.), or its successor, and all laws amendatory thereto.
28 Provided, however, that any position to which a specific maximum annual
29 salary is set out herein in dollars, shall be exempt from the provisions of
30 said Uniform Classification and Compensation Act. All persons occupying
31 positions authorized herein are hereby governed by the provisions of the
32 Regular Salaries Procedures and Restrictions Act (Arkansas Code §21-5-101),
33 or its successor.
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35 Maximum Annual
36 Maximum Salary Rate



Item	Class		No. of Employees	Fiscal Years	
	No.	Code Title		2003-2004	2004-2005
3	(1)	9987 DIRECTOR TEACHER RETIREMENT SYSTEM	1	\$102,370	\$104,654
4	(2)	9027 ATRS DEPUTY DIRECTOR	1	\$77,912	\$79,793
5	(3)	9009 ATRS FISCAL OFFICER	1	\$68,767	\$70,474
6	(4)	9317 DEPUTY DIRECTOR OF FINANCE	1	\$64,400	\$66,139
7	(5)	002Z ATRS PROGRAM MGR/MEMBER SVCS	1	GRADE 23	
8	(6)	610Z PERS PROG MGR/ADMIN SVCS	1	GRADE 23	
9	(7)	A058 TEACHER RET MGR BENEFITS & COUNSEL	1	GRADE 23	
10	(8)	A059 RETIREMENT MANAGER/SUPV MEMBERSHIP	1	GRADE 23	
11	(9)	A255 TEACHER RET INVEST ADMR-AR RELATED	1	GRADE 23	
12	(10)	D046 SYSTEMS APPLICATIONS SUPERVISOR	1	GRADE 23	
13	(11)	D124 LEAD PROGRAMMER/ANALYST	1	GRADE 22	
14	(12)	D036 SR PROGRAMMER/ANALYST	1	GRADE 21	
15	(13)	A006 ACCOUNTING SUPERVISOR I	1	GRADE 20	
16	(14)	R060 TRS PERSONNEL MANAGER	1	GRADE 20	
17	(15)	R266 MANAGEMENT PROJECT ANALYST II	2	GRADE 20	
18	(16)	W038 RECORDS MANAGEMENT COORD	2	GRADE 20	
19	(17)	A060 INVESTMENT SPECIALIST	3	GRADE 19	
20	(18)	A110 ACCOUNTANT II	3	GRADE 19	
21	(19)	A113 RETIREMENT COUNSELOR	13	GRADE 19	
22	(20)	A122 ACCOUNTING SERVICES REP I	2	GRADE 19	
23	(21)	R150 RESEARCH PROJECT ANALYST	1	GRADE 19	
24	(22)	A111 ACCOUNTANT	2	GRADE 18	
25	(23)	D034 PROGRAMMER ANALYST	1	GRADE 18	
26	(24)	E072 TRAINING INSTRUCTOR	1	GRADE 18	
27	(25)	R010 ADMINISTRATIVE ASSISTANT II	3	GRADE 17	
28	(26)	R440 BUSINESS CONTROLLER II	1	GRADE 16	
29	(27)	A092 REPORTING SPECIALIST III	1	GRADE 15	
30	(28)	A108 ACCOUNTING TECHNICIAN II	6	GRADE 15	
31	(29)	R009 ADMINISTRATIVE ASSISTANT I	2	GRADE 15	
32	(30)	V039 PURCHASE AGENT I/ASST PURCHASE AGEN	1	GRADE 15	
33	(31)	P309 FACILITY MANAGER II	1	GRADE 14	
34	(32)	A091 REPORTING SPECIALIST II	5	GRADE 13	
35	(33)	K153 SECRETARY II	<u>1</u>	GRADE 13	
36		MAX. NO. OF EMPLOYEES	65		

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 2 SECTION 2. EXTRA HELP. There is hereby authorized, for the Arkansas
 3 Teacher Retirement System for the 2003-2005 biennium, the following maximum
 4 number of part-time or temporary employees, to be known as "Extra Help",
 5 payable from funds appropriated herein for such purposes: fourteen (14)
 6 temporary or part-time employees, when needed, at rates of pay not to exceed
 7 those provided in the Uniform Classification and Compensation Act, or its
 8 successor, or this act for the appropriate classification.

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 10 SECTION 3. APPROPRIATION - AGENCY OPERATIONS/ADMINISTRATION PROGRAM. There
 11 is hereby appropriated, to be payable from the funds and fund accounts as set
 12 out herein, to the Arkansas Teacher Retirement System for the biennial period
 13 ending June 30, 2005, the following:

14 (a) For the AGENCY OPERATIONS ADMINISTRATION PROGRAM, the sum of \$21,400,486
 15 for the 2003-2004 fiscal year and \$21,447,277 for the 2004-2005 fiscal year.

16 (1) Program Description. To provide high quality member services,
 17 including education, and counseling to customers (i.e. members, retirees,
 18 employers) about the benefit program and other available services: To
 19 effectively manage the investment of the assets of the Arkansas Teacher
 20 Retirement System (ATRS): To provide administrative and support services for
 21 ATRS.

22 (2) Appropriation payable from:

	FISCAL YEARS	
	<u>2003-2004</u>	<u>2004-2005</u>
23		
24 (A) Trust Funds	\$ 21,400,486	\$ 21,447,277

25 (3) Performance Targets:

26 (A) Percent of participants		
27 correctly reported by employers		
28 as members of the system and		
29 status.	95.5	96
30 (B) Site visit to provide counseling		
31 sessions for active members of		
32 the system.	100	100
33 (C) Percent of applications		
34 processed to make effective		
35 annuity payment date	97	97
36 (D) Number of videoconferences or		

1	seminars on related topics per		
2	year.	20	20
3	(E) Percent of responses to members'		
4	requests within 5 business days	97	97
5	(F) Number of newsletters per year		
6	provided to members.	2	2
7	(G) Number of Agency proprietary		
8	systems administered.	3	3
9	(H) Administrative cost in dollars		
10	per active and retired member.	100	100
11	(I) Percent of Performance Measures		
12	achieved.	75	80
13	(J) Number of prior year findings		
14	repeated in subsequent audit	3	2

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 16 SECTION 4. APPROPRIATION - BENEFIT PAYMENTS PROGRAM. There is hereby
 17 appropriated, to be payable from the funds and fund accounts as set out
 18 herein, to the Arkansas Teacher Retirement System for the biennial period
 19 ending June 30, 2005, the following:

20 (a) For the BENEFIT PAYMENTS PROGRAM, the sum of \$585,500,000 for the 2003-
 21 2004 fiscal year and \$641,500,000 for the 2004-2005 fiscal year.

22 (1) Program Description. To provide accurate and timely benefit payments
 23 to retired members or beneficiaries and refunds to active/inactive members or
 24 employers of the Arkansas Teacher Retirement System (ATRS).

25	(2) Appropriation payable from:	FISCAL YEARS	
26		<u>2003-2004</u>	<u>2004-2005</u>
27	(A) Cash Funds	\$ 474,000,000	\$ 510,000,000
28	(B) Trust Funds	\$ 111,500,000	\$ 131,500,000

29 (3) Performance Targets:

30	(A) Percent of member earnings,		
31	service and contributions		
32	recorded correctly in membership		
33	data base.	95.5	96
34	(B) Percent of initial payments made		
35	to retirees, or beneficiaries, by		
36	requested date, or within 30 days		

of receipt of required
documentation.

98.5 99

SECTION 5. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE
NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. CARRY FORWARD.

The remaining balance as of June 30, 2004 of unexpended appropriation for the
Agency Operations/Administration Program and available to be used for Data
Processing Services, up to \$7,550,600 and Operating Expenses, up to
\$2,935,257, shall be carried forward and used for the same purposes in fiscal
year 2004-2005 with prior approval of the Chief Fiscal Officer of the State
and prior review of the Arkansas Legislative Council.

The provisions of this section shall be in effect only from July 1, 2003
through June 30, 2005.

SECTION 6. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized
by this act shall be limited to the appropriation for such agency and funds
made available by law for the support of such appropriations; and the
restrictions of the State Purchasing Law, the General Accounting and
Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
Procedures and Restrictions Act, or their successors, and other fiscal
control laws of this State, where applicable, and regulations promulgated by
the Department of Finance and Administration, as authorized by law, shall be
strictly complied with in disbursement of said funds.

SECTION 7. LEGISLATIVE INTENT. It is the intent of the General Assembly
that any funds disbursed under the authority of the appropriations contained
in this act shall be in compliance with the stated reasons for which this act
was adopted, as evidenced by the Agency Requests, Executive Recommendations
and Legislative Recommendations contained in the budget manuals prepared by
the Department of Finance and Administration, letters, or summarized oral
testimony in the official minutes of the Arkansas Legislative Council or
Joint Budget Committee which relate to its passage and adoption.

SECTION 8. EMERGENCY CLAUSE. It is found and determined by the General
Assembly, that the Constitution of the State of Arkansas prohibits the
appropriation of funds for more than a two (2) year period; that the

1 effectiveness of this Act on July 1, 2003 is essential to the operation of
2 the agency for which the appropriations in this Act are provided, and that in
3 the event of an extension of the Regular Session, the delay in the effective
4 date of this Act beyond July 1, 2003 could work irreparable harm upon the
5 proper administration and provision of essential governmental programs.
6 Therefore, an emergency is hereby declared to exist and this Act being
7 necessary for the immediate preservation of the public peace, health and
8 safety shall be in full force and effect from and after July 1, 2003.

9
10 */s/ Joint Budget Committee*
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