

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003
4

As Engrossed: H4/2/03

A Bill

HOUSE BILL 2746

5 By: Representative C. Taylor
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For An Act To Be Entitled

9 AN ACT TO REQUIRE THAT OUT-OF-STATE TUITION PAID
10 BY THE STATE OF ARKANSAS BE REPAYED IF THE STUDENT
11 DOES NOT RETURN TO THE STATE TO PRACTICE; AND FOR
12 OTHER PURPOSES.
13

Subtitle

14 AN ACT TO REQUIRE THAT OUT-OF-STATE
15 TUITION PAID BY THE STATE OF ARKANSAS BE
16 REPAYED IF THE STUDENT DOES NOT RETURN TO
17 THE STATE TO PRACTICE.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. (a) The Department of Higher Education shall provide loans
24 to students enrolled in professional programs outside the state, for whom any
25 part of the out-of-state tuition is paid by the State of Arkansas, if the
26 tuition paid to the out-of-state institution exceeds the Southern Regional
27 Education Board contracted rate.

28 (b) The amount of the loan shall be the amount of the out-of-state
29 tuition paid by the student, but the amount of the loan shall not exceed the
30 amount by which the tuition exceeds the rate established by the Southern
31 Regional Education Board.

32 (c) The loans shall be made on an annual basis not to exceed the
33 combined total of four (4) years.

34 (d) The loans shall be forgiven at the rate of one (1) year's loan for
35 one (1) year's practice in Arkansas.

36 (e) Repayment of the loan may be deferred, but for no longer than five



1 (5) years, for the following reasons:

2 (1) Military service;

3 (2) Specialty training; or

4 (3) Extraordinary circumstances as determined by the department.

5 (f) The loans shall be made at a rate of interest determined by the
6 department, but not to exceed four percent (4%).

7 /s/ C. Taylor

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