

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003

A Bill

HOUSE BILL 2605

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5 By: Representative Hutchinson
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7

For An Act To Be Entitled

8
9 AN ACT TO PROVIDE FOR THE REFINANCING OF EXISTING
10 SCHOOL BONDS IN ORDER TO GENERATE SAVINGS WHICH
11 MAY BE USED TOWARD IMMEDIATE EDUCATION NEEDS; AND
12 FOR OTHER PURPOSES.
13

Subtitle

14
15 AN ACT TO PROVIDE FOR THE REFINANCING OF
16 EXISTING SCHOOL BONDS IN ORDER TO
17 GENERATE SAVINGS WHICH MAY BE USED
18 TOWARD IMMEDIATE EDUCATION NEEDS.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. Each school district in this state shall review all
24 outstanding bond issues to determine whether refinancing those bond issues
25 could result in savings to the school districts, and if so, the school
26 districts shall refinance those bond issues as soon as possible.
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