

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 83rd General Assembly  
3 Regular Session, 2001

# A Bill

HOUSE BILL 1810

4  
5 By: Representative Hunt  
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7

## For An Act To Be Entitled

9 AN ACT TO AMEND ARKANSAS CODE 25-16-903 AND 25-16-905  
10 TO MAKE A CORRECTION AND TO PROVIDE AN INCREASE IN THE  
11 STIPEND FOR MEMBERS OF THE BOARD OF DIRECTORS OF THE  
12 ARKANSAS DEVELOPMENT FINANCE AUTHORITY; TO DECLARE AN  
13 EMERGENCY; AND FOR OTHER PURPOSES.  
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## Subtitle

15 TO INCREASE THE STIPEND FOR THE BOARD OF  
16 DIRECTORS OF THE ARKANSAS DEVELOPMENT  
17 FINANCE AUTHORITY.  
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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23 SECTION 1. Arkansas Code 25-16-903(51), concerning a \$50.00 stipend for  
24 certain boards and commissions, is amended to read as follows:

25 (51) Advisory ~~board~~ Board to the Division of Land Surveys;  
26

27 SECTION 2. Arkansas Code 25-16-905, concerning a \$100.00 stipend for  
28 certain boards and commissions, is amended to add an additional subdivision  
29 read as follows:

30 (6) Board of Directors of the Arkansas Development Finance Authority.  
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32 SECTION 3. Arkansas Code 25-16-903(9), concerning a \$50.00 stipend for  
33 the Arkansas Development Finance Authority, is repealed.

34 ~~(9) Board of Directors of the Arkansas Development Finance Authority;~~  
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36 SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General

1 Assembly that there is an urgent need to fairly compensate citizens who agree  
2 to serve on the Board of Directors of the Arkansas Development Finance  
3 Authority, and that changes are needed immediately to increase the stipend to  
4 a level sufficient to attract persons of outstanding ability and character to  
5 serve on the board. Therefore, an emergency is declared to exist and this act  
6 being immediately necessary for the preservation of the public peace, health  
7 and safety shall become effective on the date of its approval by the Governor.  
8 If the bill is neither approved nor vetoed by the Governor, it shall become  
9 effective on the expiration of the period of time during which the Governor  
10 may veto the bill. If the bill is vetoed by the Governor and the veto is  
11 overridden, it shall become effective on the date the last house overrides the  
12 veto.

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