

1 State of Arkansas
2 82nd General Assembly
3 Regular Session, 1999

A Bill

SENATE BILL 282

4
5 By: Senator Critcher
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For An Act To Be Entitled

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9 "AN ACT TO INCREASE THE SALES AND USE TAX EXCLUSION
10 FROM TWENTY-FIVE HUNDRED DOLLARS (\$2,500) TO FIVE
11 THOUSAND DOLLARS (\$5,000) FOR NEW OR USED MOTOR
12 VEHICLES; AND FOR OTHER PURPOSES."

Subtitle

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15 "TO INCREASE THE SALES AND USE TAX
16 EXCLUSION FROM TWENTY-FIVE HUNDRED
17 DOLLARS (\$2,500) TO FIVE THOUSAND
18 DOLLARS (\$5,000) FOR NEW OR USED MOTOR
19 VEHICLES."
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 SECTION 1. Arkansas Code 26-52-510(b)(1)(B) is amended to read as
25 follows:

26 "(B) However, if the total consideration for the sale of the new or
27 used motor vehicle, trailer, or semitrailer is less than ~~two thousand five~~
28 ~~hundred dollars (\$2,500)~~ five thousand dollars (\$5,000), no tax shall be due."
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30 SECTION 2. Arkansas Code 26-53-126(b)(2) is amended to read as follows:

31 "(2) However, if the total consideration for the sale of the new or
32 used motor vehicle, trailer, or semitrailer is less than ~~two thousand five~~
33 ~~hundred dollars (\$2,500)~~ five thousand (\$5,000), no tax shall be due."
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35 SECTION 3. All provisions of this act of a general and permanent nature
36 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code

1 Revision Commission shall incorporate the same in the Code.

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SECTION 4. If any provision of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

SECTION 5. All laws and parts of laws in conflict with this act are hereby repealed.