

1 **State of Arkansas**
2 **79th General Assembly**
3 **Regular Session, 1993**
4 **By: Senator Snyder**

A Bill

SENATE BILL

For An Act To Be Entitled

8 "AN ACT PERTAINING TO THE TWENTY-FIVE DOLLAR (\$25.00)
9 MAXIMUM TAX LIMITATION ON SINGLE TRANSACTIONS; AND FOR
10 OTHER PURPOSES."

Subtitle

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13 "AN ACT PERTAINING TO THE TWENTY-FIVE DOLLAR (\$25.00)
14 MAXIMUM TAX LIMITATION ON SINGLE TRANSACTIONS."

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16 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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18 SECTION 1. The governing body of any city or county which levies a
19 gross receipts tax under Arkansas Code Annotated §26-74-201 et seq., §26-74-
20 401 et seq., §26-75-201 et seq., §26-75-301 et seq., §14-164-334 et seq. or
21 any other law authorizing the levy of a local gross receipts tax may refer to
22 the voters at any general election the issue of the repeal of the maximum tax
23 of twenty-five dollars (\$25.00) on a single transaction and the repeal of a
24 rebate of taxes in excess of twenty-five dollars (\$25.00) on a single
25 transaction.

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27 SECTION 2. After the effective date of this act, when the
28 governing body of a city or county refers to the people a proposed levy of a
29 gross receipts tax under Arkansas Code Annotated §26-74-201 et seq., §26-74-
30 401 et seq., §26-75-201 et seq., §26-75-301 et seq., §14-164-334 et seq. or
31 any other law authorizing the levy of a local gross receipts tax, the
32 governing body shall propose the levy of the tax with a maximum tax of twenty-
33 five dollars (\$25.00) on a single transaction, or shall propose the levy of
34 the tax with no maximum tax on a single transaction item.

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1 SECTION 3. All provisions of this act of a general and permanent nature
2 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
3 Revision Commission shall incorporate the same in the Code.

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5 SECTION 4. If any provision of this act or the application thereof to
6 any person or circumstance is held invalid, such invalidity shall not affect
7 other provisions or applications of the act which can be given effect without
8 the invalid provision or application, and to this end the provisions of this
9 act are declared to be severable.

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11 SECTION 5. All laws and parts of laws in conflict with this act are
12 hereby repealed.

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