

State of Arkansas

77th General Assembly

Regular Session, 1989

A Bill

HOUSE BILL

1803

By: Representative McGinnis

For An Act To Be Entitled

"AN ACT TO REPEAL SECTION 26-52-401(14) OF THE ARKANSAS CODE OF 1987 ANNOTATED TO REMOVE THE TAX EXEMPTION FOR SUBSCRIPTION SALES OF JOURNALS AND PUBLICATIONS PUBLISHED WITHIN ARKANSAS; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Subsection (14) of Section 26-52-401 of the Arkansas Code of 1987 Annotated is hereby repealed.

SECTION 2. All laws and parts of laws in conflict with this act are hereby repealed.

SECTION 3. All provisions of this act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 4. It is hereby found and determined by the General Assembly that the State of Arkansas is in serious need of additional revenue for the purpose of funding critical education programs and other essential services required by the citizens of the State and the provisions of this Act are necessary to raise needed revenue. Therefore, an emergency is declared to exist and this Act being necessary for the preservation of the public peace, health and safety shall be in full force and effect on and after July 1, 1989.