

State of Arkansas
76th General Assembly
Regular Session, 1987
By: Joint Budget Committee

SENATE BILL 547

"AN ACT TO MAKE AN APPROPRIATION FOR MAINTENANCE AND GENERAL OPERATIONS FOR THE STATE LAND DEPARTMENT FROM MONIES RECEIVED FROM PENALTIES COLLECTED ON TAX DELINQUENT LANDS FOR THE BIENNIAL PERIOD ENDING JUNE 30, 1989; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. APPROPRIATIONS. There is hereby appropriated, to the State Land Department, to be payable from cash funds derived from penalty and interest received from the redemption and sale of tax delinquent lands for maintenance and general operations of the State Land Department for each year of the biennial period ending June 30, 1989, the sum of\$75,000.

SECTION 2. EMERGENCY CLAUSE. It is hereby found and determined by the Seventy-Sixth General Assembly, that current law allows the State Land Commissioner to retain the 10% penalty collected at the time of the redemption of tax delinquent lands; that defraying the expenses of the tax delinquent land redemptions program is an appropriate use of such funds and that immediate procurement of equipment and expert services is required to ensure the efficient operation of this program. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 1987.

