

State of Arkansas

76th General Assembly

Regular Session, 1987

SENATE BILL 226

By: Senators Gordon, Beebe and Hardin

"AN ACT TO MAKE IT UNLAWFUL FOR ANY INSURER TO ISSUE OR RENEW ANY POLICY OF INSURANCE IN THIS STATE COVERING LIABILITY OF THE INSURED FOR PUNITIVE OR EXEMPLARY DAMAGES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. It is unlawful for any insurer to issue or renew any policy of insurance in this State covering liability of the insured for any punitive or exemplary damages.

SECTION 2. Any insurer violating the provisions of this Act shall be guilty of a Class A misdemeanor and each violation shall constitute a separate offense.

SECTION 3. All laws and parts of laws in conflict with this Act are hereby repealed.

