

State of Arkansas  
76th General Assembly  
Regular Session, 1987  
By: Representative Barclay

HOUSE BILL 2045

"AN ACT TO AMEND ACT 718 OF 1981 TO REQUIRE A REDUCTION IN AUTOMOBILE LIABILITY AND PHYSICAL DAMAGE INSURANCE PREMIUMS FOR PERSONS 55 YEARS OF AGE OR OLDER FOR A FOUR YEAR PERIOD INSTEAD OF A TWO YEAR PERIOD AFTER SUCCESSFULLY COMPLETING A MOTOR VEHICLE ACCIDENT PREVENTION COURSE; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Section 1 of Act 718 of 1981, the same being Arkansas Statute 75-1427.1, is hereby amended to read as follows:

"Section 1. Any schedule of rates or rating plan for automobile liability and physical damage insurance submitted to or filed with the State Insurance Commissioner shall provide for an appropriate reduction in premium charges for those insured 55 years of age and older for a four year period after successfully completing a Motor Vehicle Accident Prevention course meeting the Department of Finance and Administration's criteria, provided that there shall be no reduction in premiums for a self-instructed course or a course which does not provide for actual classroom or field driving instruction for a minimum number of hours as determined by the Department of Finance and Administration."

SECTION 2. Section 5 of Act 718 of 1981, the same being Arkansas Statute 75-1427.5, is hereby amended to read as follows:

"Section 5. Each participant shall take an approved course each four years to continue to be eligible for the discount on insurance."

SECTION 3. All laws and parts of laws in conflict with this Act are hereby repealed.

