

State of Arkansas  
76th General Assembly  
Regular Session, 1987  
By: Representative Foster

HOUSE BILL 2039

"AN ACT TO IMPOSE FIFTY PERCENT SURTAX ON THE STATE CORPORATE  
FRANCHISE TAX LIABILITY OF CORPORATIONS; AND FOR OTHER  
PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Beginning with the 1987 income year, there is hereby imposed a fifty percent (50%) surtax on the corporate franchise tax liability of each corporation subject to the Arkansas Corporate Franchise Tax levied by Act 889 of 1979, as amended.

SECTION 2. All laws and parts of laws in conflict with this Act are hereby repealed.

