

State of Arkansas
76th General Assembly
Regular Session, 1987
By: Representative Thicksten

HOUSE BILL 2000

"AN ACT TO AMEND SUBSECTIONS (a) AND (b) OF SECTION 4 OF ACT 34 OF THE FIRST EXTRAORDINARY SESSION OF 1983 [ARK. STATS. 80-850.13(a)(b)] TO PROVIDE FOR THE GRADUAL INCREASE OF THE CHARGE TO BE LEVIED AGAINST EACH SCHOOL DISTRICT'S CHARGED ASSESSED VALUATION UNDER THE PROVISIONS OF THE SCHOOL FINANCE ACT OF 1984; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. That subsection (a) of Section 4 of Act 34 of the First Extraordinary Session of 1983, the same being subsection (a) of Section 80-850.13 of the Arkansas Statutes, is hereby amended to read as follows:

"(a) A charge shall be levied against each district's charged assessed valuation by property class as indicated below:

<u>Year</u>	<u>Real Property</u>	<u>Personal Property</u>	<u>Utilities and Regulated Carriers</u>
1987-88	21 mills	45 mills	45 mills.

Beginning in 1988-89 and each year thereafter the real property charge shall be increased by one mill from the increase in the allocation (to the formula) for Foundation Program Aid is at least \$25,000,000. When the increase in the allocation (to the formula) for Foundation Program Aid exceeds \$25,000,000 the real property charge shall also be increased in the proportion that the increase above \$25,000,000 has to \$25,000,000, multiplied by one (1) mill and rounded to the nearest tenth of a mill. The maximum real property charge shall not exceed the average millage voted in the state the previous year rounded down to the nearest whole mill."

SECTION 2. That subsection (b) of Section 4 of Act 34 of the First

Extraordinary Session of 1983, the same being subsection (b) of Section 80-850.13 of the Arkansas Statutes, is hereby amended to read as follows:

"(b) Any school district which, in the annual school election immediately following the calculation of Foundation Program Aid, votes a millage levy on its real property assessment which is more than three (3) mills below the real property charge used in the calculation of Foundation Program Aid shall lose all 'add on' weights for which it qualifies under Section 2, paragraphs (b) (2), (b) (3) and (b) (4) of this Act. Any 'add on' weights lost under this provision shall be restored in the school year immediately following the annual school election in which the voters of the district approve a tax levy on its real property assessment which is no more than three (3) mills below the real property charge."

SECTION 3. All laws and parts of laws in conflict with this Act are hereby repealed.

