

State of Arkansas

76th General Assembly

Regular Session, 1987

HOUSE BILL 1998

By: Representatives McGinnis and Cunningham

"AN ACT TO EXEMPT FROM THE STATE SALES AND USE TAX THE SALE OF NATURAL GAS FOR USE IN PRODUCTION OF FERTILIZER; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. The sale of natural gas to producers of fertilizer for use in the production of fertilizer is exempt from the Arkansas Gross Receipts Tax levied by Act 386 of 1941, as amended, and the Arkansas Compensating Tax levied by Act 487 of 1949, as amended, and all local sales and use taxes.

SECTION 2. All laws and parts of laws in conflict with this Act are hereby repealed.

