

State of Arkansas  
76th General Assembly  
Regular Session, 1987  
By: Representative D. Roberts

HOUSE BILL 1986

"AN ACT TO REPEAL ANY LAW HERETOFORE ENACTED BY THE SEVENTY-SIXTH GENERAL ASSEMBLY LEVYING OR PURPORTING TO LEVY A TAX ON DEEDS, INSTRUMENTS OR OTHER WRITINGS TRANSFERRING TITLE TO REAL PROPERTY AND TO PROVIDE THAT THE REAL PROPERTY TRANSFER TAX LEVIED IN ACT 275 OF 1971 AS AMENDED, SHALL BE THE ONLY REAL PROPERTY TRANSFER TAX LEVIED ON SUCH INSTRUMENTS; TO PROVIDE THAT RECORDERS OF DEEDS SHALL NOT COLLECT OR REQUIRE THE PAYMENT OF ANY OTHER REAL PROPERTY TRANSFER TAX AS A CONDITION OF FILING ANY SUCH DEEDS, INSTRUMENTS OR WRITINGS; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Any law heretofore enacted by the Seventy-Sixth General Assembly levying or purporting to levy a tax, in addition to the tax levied in Act 275 of 1971 as amended, on deeds, instruments or other writings by which any lands or other realty are transferred, is hereby repealed.

SECTION 2. The real property transfer tax levied in Act 275 of 1971 as amended, shall be the only real property transfer tax levied or collected on deeds, instruments or other writings by which any lands or other realty are granted, assigned, transferred or otherwise conveyed to or vested in a person or entity and the recorder of deeds shall not collect or require the payment of any other real property transfer taxes as a prerequisite to the filing of such instrument.

SECTION 3. All laws and parts of laws in conflict with this Act are hereby repealed.

