

State of Arkansas
76th General Assembly
Regular Session, 1987
By: Representative Wilson

HOUSE BILL 1782

"AN ACT TO EXEMPT PRECIOUS METALS FROM THE SALES AND USE
TAX; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. The sale of gold, silver and other precious metals, whether in the form of coins, bullion or other form, is exempt from the Arkansas Gross Receipts Tax levied by Act 386 of 1941, as amended, and the Arkansas Compensating Tax levied by Act 487 of 1949, as amended, and all local sales and use taxes.

SECTION 2. All laws and parts of laws in conflict with this Act are hereby repealed.

