

Representative Charlotte Douglas is unable to attend today's Academic Facilities Oversight Committee meeting, due to a prior commitment to attend an out-of-state meeting. She has asked that the following information be provided to assist the Committee as they consider the recommendations in the Final Report of the Advisory Committee on Public School Academic Facilities, which she has found helpful to illustrate the differences between school districts with declining and growing enrollments.

DISTRICT	BENTONVILLE	HELENA-W HELENA	MARVELL-ELAINE
Existing FY 17 Wealth Index (State Share)	34.50%	49.93%	0.50%
Proposed Wealth Index (State Share)	0.50%	85.27%	65.64%
Difference	-34.00%	35.34%	65.14%
2016CY Revenues from Debt Service Millage	\$33,076,511.50	\$1,070,385.19	\$452,064.53
Total FY2016 Debt Service Expenditures	\$16,099,846.35	\$775,980.00	\$244,907.50
Calculated 2016 Excess Debt Service (DS) (DS Revenue less DS Expenditures)	\$16,976,665.15	\$294,405.19	\$207,157.03
2015-16 ADM	16,052.18	1,427.71	361.38
Bonded Debt	\$272,275,456	\$5,155,000	\$1,315,000
2016 Millage Rates			
M & O Mills	25.00	25.00	25.00
Dedicated M & O	2.00	0.00	0.00
Debt Service Mills 2016	19.60	9.10	8.00
Total Mills	46.60	34.10	33.00
2015 Value of a Mill	\$1,776,386.04	\$130,356.30	\$64,995.37
Total State Financial Participation 2007-09 Partnership Cycle through 2017-19 with Adjustments*	\$28,985,273.30	\$9,481,088.06	\$220,102.66
Fund Balance - Unrestricted	\$23,471,871.00	\$5,580,606.94	\$1,065,391.84
Average Teacher Salary	\$57,275	\$47,269	\$49,867
High Priority Bonus Payments	\$0	\$0	\$87,292

* Adjustments can include necessary changes to project costs due to rescinding of a project by a district or or rescoping of a project, such as changing a planned elementary school from a K-6 to a K-5 project. A district can rescind a project due to a decision to self-fund the project or a decision to not complete the project. A district can rescope a project which can change the cost of a project, and the state share can be decreased but not increased.

Sources: ADE - Public School Academic Facilities and Transportation, ADE - Fiscal and Administrative Services, and Arkansas Public School Computer Network.

Compiled by the Bureau of Legislative Research - Research Services Division - August 2018