

Academic Facilities Oversight Committee

Advisory Committee on Public School Academic Facilities

August 21, 2018



Goals / Objectives

- Develop State plan
- Support all districts and students
- Review Partnership Program funding
 - Focus Program and make more efficient
 - Direct funds to greatest needs
 - Project needs
 - District financial ability to pay
 - Establish uniform annual budget
- Emphasis on Warm, Safe, and Dry as well as Space/Growth
- Encourage maintenance of existing and new facilities

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Processes Wealth Index Funding

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Recommendation #2 Processes - Project Categories

- Current Project Categories
 - Space/Growth
 - Warm, Safe, Dry (*Space Replacement*)
 - Warm, Safe, Dry (*System Replacement*)
 - One “pot” of funds

- Proposed Project Categories
 - Space/Growth
 - Warm, Safe, Dry
 - Two “pots” of funds

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Recommendation #10

Funding - Approved Projects - Prioritization

- 3 Factors
 - Statewide needs priority list
 - Financial ability- wealth index
 - Facilities Maintenance Composite Assessment

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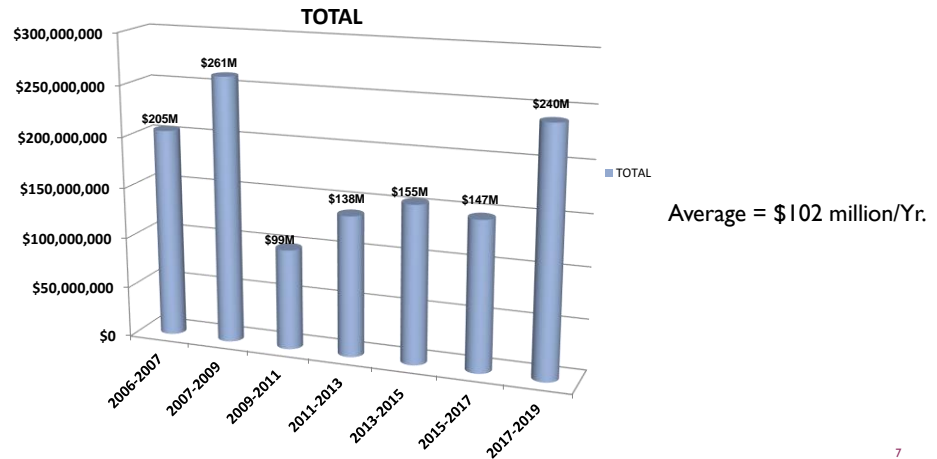
Recommendation #5

Wealth Index

- Committee reviewed five models
- Selected Bureau of Legislative Research (*BLR*) Model
 - Sponsored by Senator Blake Johnson and Representative Douglas
 - Keeps two current factors of assessed value and number of students (*use 10-year maximum number*)
 - Adds third factor for poverty value using median income level

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Partnership Program Committed State Financial Participation



6/7/18

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Recommendation #8 Funding – Annual Budget

- Two computations to estimate annual budget of **\$90 Million**
 - \$102 Million historic average less projected \$12 Million savings
 - HVAC projects
 - Wealth Index
 - Reduced scope per revised definitions
 - National norms for facility replacement plus estimated growth
 - 3% of Current Replacement Value (\$17.3 Billion) +
 - \$85 Million per year for growth =
 - \$605 Million per year annual needs x
 - 15% (State historic percentage of funding) =
 - \$90.7 Million annual State funding

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