

REVISED AGENDA
House Committee on Revenue and Taxation
88th General Assembly
Regular Session, 2011

Tuesday, March 08, 2011
10:00 AM
Room 151, State Capitol
Little Rock, Arkansas

Rep. Davy Carter, Chair
Rep. Larry Cowling, Vice Chair
Rep. Robert S. Moore, Jr.
Rep. Ed Garner
Rep. Mike Patterson
Rep. Uvalde Lindsey

Rep. Keith M. Ingram
Rep. Allen Kerr
Rep. John Burris
Rep. Stephen Meeks
Rep. Lane Jean
Rep. Fredrick J. Love
Rep. Mark Biviano

Rep. Charlie Collins
Rep. Homer Lenderman
Rep. Kelley Linck
Rep. Bruce Westerman
Rep. Justin T. Harris
Rep. Linda Collins-Smith
Rep. Nate Bell

SPECIAL ORDER OF BUSINESS - 10:00 A.M.

Number	Sponsor	Subtitle
HB1118	Pennartz	TO ESTABLISH AN INVESTMENT TAX CREDIT FOR THE REHABILITATION AND DEVELOPMENT OF CENTRAL BUSINESS IMPROVEMENT DISTRICTS AND TO ESTABLISH AN EMERGENCY.

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Number	Sponsor	Subtitle
SB274	G. Baker	TO INCREASE THE AMOUNT BELOW WHICH SALES AND USE TAX IS NOT DUE ON THE PURCHASE OF A MOTOR VEHICLE, TRAILER, OR SEMITRAILER.
HB1684	Stubblefield	TO CREATE AN EXEMPTION FROM THE SALES AND USE TAX FOR MATERIALS USED TO BALE, PACKAGE, TIE, WRAP, OR SEAL ANIMAL FEED PRODUCTS.

REGULAR AGENDA

Number	Sponsor	Subtitle
SB275	B. Sample	TO DECREASE THE SALES AND USE TAX ON NATURAL GAS AND ELECTRICITY USED BY MANUFACTURERS AND TO DECLARE AN EMERGENCY.
SB276	Teague	TO AMEND THE STATE SALES AND USE TAX RATE ON FOOD AND FOOD INGREDIENTS AND TO DECLARE AN EMERGENCY.
HB1552	Westerman	TO CREATE AN EXEMPTION FROM SALES AND USE TAX FOR CONSTRUCTION MATERIALS PAID FOR WITH PUBLIC FUNDS AND USED FOR PUBLIC ROAD CONSTRUCTION PROJECTS.
HB1553	Westerman	CREATE AN EXEMPTION FROM SALES AND USE TAX FOR CONSTRUCTION MATERIALS PAID FOR WITH PUBLICLY FUNDED BONDS AND USED FOR PUBLIC ROAD CONSTRUCTION PROJECTS.
SB270	Madison	TO ACHIEVE FAIRNESS AMONG RETAILERS BY CLARIFYING THE APPLICATION OF THE GROSS RECEIPTS TAX AND COMPENSATING USE TAX TO CONSIGNMENT SALES.
HB1680	Stubblefield	CONCERNING THE VALUATION OF MOTOR VEHICLES FOR PERSONAL PROPERTY TAX PURPOSES.
HB1703	English	TO AMEND THE STATUTES RELATING TO THE COLLECTION, PAYMENT, AND ENFORCEMENT OF PROPERTY TAXES; TO AMEND THE INSTALLMENT PAYMENT PROVISIONS FOR PROPERTY TAXES; AND TO MAKE TECHNICAL CORRECTIONS.

Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as "*Members and Staff Only*"

HB1720	D. Altus	TO CREATE A SALES AND USE TAX EXEMPTION FOR SALES OF TANGIBLE PERSONAL PROPERTY AND SERVICES TO THE DISABLED AMERICAN VETERANS ORGANIZATION.
HB1724	D. Altus	TO CREATE A SALES AND USE TAX EXEMPTION FOR SALES OF TANGIBLE PERSONAL PROPERTY AND SERVICES TO THE DISABLED AMERICAN VETERANS ORGANIZATION.
HB1737	Ingram	TO PROVIDE THAT THE AMOUNT OF SALES AND USE TAX GENERATED FROM MOTOR VEHICLE AND RELATED SALES GOES TO THE ARKANSAS STATE HIGHWAY AND TRANSPORTATION DEPARTMENT AS NEW REVENUE FROM THE STREAMLINED SALES TAX IS GENERATED.
HB1757	Linck	TO CREATE AN EXEMPTION FROM THE SALES AND USE TAX FOR UTILITIES USED BY A VOLUNTEER FIRE DEPARTMENT.
HB1760	Summers	TO CREATE ARTS AND CULTURAL DISTRICTS AND TO PROVIDE INCENTIVES FOR THE CREATION OF ARTS AND CULTURAL DISTRICTS.
HB1761	Summers	TO EXEMPT A HEARING INSTRUMENT RECOMMENDED BY AN AUDIOLOGIST FROM THE SALES AND USE TAX.
HB1767	Barnett	TO AUTHORIZE THE ESTABLISHMENT OF ALTERNATIVE REAL ESTATE TRANSFER TAX DOCUMENTARY SYMBOLS AND ELECTRONIC AFFIDAVITS OF COMPLIANCE.
HB1771	D. Altus	TO PROVIDE AN INCOME TAX CREDIT TO BUSINESSES FOR CONTRIBUTIONS TO NONPROFIT SCHOLARSHIP-FUNDING ORGANIZATIONS.
HB1792	Lenderman	TO PROVIDE A SALES AND USE TAX EXEMPTION FOR COTTON BALE WRAP AND MODULE COVERS.
HB1794	Carter	TO PROVIDE FOR THE ADJUSTMENT OF THE ARKANSAS INDIVIDUAL INCOME TAX RATES AND BRACKETS.
HB1802	T. Rogers	AN ACT CONCERNING AGRICULTURAL EXEMPTIONS FOR SALES AND USE TAX.
HB1804	Benedict	TO CREATE AN EXEMPTION FROM THE SALES AND USE TAX FOR TANGIBLE PERSONAL PROPERTY AND SERVICES SOLD TO NONPROFIT ORGANIZATIONS WHOSE PRIMARY PURPOSE IS TO PROVIDE HUNGER RELIEF SERVICES.
HB1809	Hyde	TO CREATE AN EXEMPTION FROM THE SALES AND USE TAX FOR ELECTRIC VEHICLES.
HB1857	McLean	TO CREATE AN EXEMPTION FROM THE SALES AND USE TAX FOR ORTHOTIC DEVICES AND ORTHOTIC SERVICES.
SB364	Teague	TO MAKE TECHNICAL CORRECTIONS TO ARKANSAS INCOME TAX LAWS AND TO DECLARE AN EMERGENCY.
SB428	E. Williams	AN ACT TO ALLOW THE DEPARTMENT OF FINANCE AND ADMINISTRATION TO OFFSET ANY TAX REFUND DUE FOR ANY TAX COLLECTED BY THE DEPARTMENT AGAINST A DEBT FOR ANY TAX ADMINISTERED BY THE DEPARTMENT.
HB1899	Ingram	AN ACT TO AMEND THE EQUITY INVESTMENT TAX CREDIT.
HB1906	Woods	TO REPEAL THE ANNUAL FRANCHISE TAX ON CERTAIN BUSINESSES.
HB1912	Moore	TO EXTEND THE TAX CREDIT FOR THE REHABILITATION OF HISTORIC STRUCTURES LOCATED IN ARKANSAS.
HB1919	Johnston	TO ADDRESS INADEQUACIES IN THE DISTRIBUTION OF SEVERANCE TAX REVENUES.
HB1922	Johnston	TO REDUCE THE SEVERANCE TAX ON NATURAL GAS.

SPECIAL ORDER OF BUSINESS MARCH 10, 2011 10:00 A.M.

Number	Sponsor	Subtitle
HB1495	Nickels	TO CREATE THE ARKANSAS SMALL BUSINESS TAX FAIRNESS ACT AND TO REQUIRE COMBINED REPORTING FOR INCOME TAX PURPOSES.

DEFERRED

Number	Sponsor	Subtitle
HB1012	G. Smith	TO EXEMPT SALES AND USE TAX ON THE MANUFACTURER'S OR DEALER'S REBATE OF A MOTOR VEHICLE.
HB1023	English	TO EXEMPT FROM INCOME TAX A LIMITED AMOUNT OF RETIREMENT BENEFITS RECEIVED FOR SERVICE IN THE ARMED FORCES.
HB1025	D. Altus	TO PROVIDE AN INCOME TAX CREDIT FOR A PARENT WHO CHOOSES TO STAY AT HOME WITH HIS OR HER YOUNG CHILD.
HB1030	D. Altus	TO ESTABLISH AN INCOME TAX CREDIT FOR EDUCATION EXPENSES OF DEPENDENTS.

HB1031	D. Altes	TO PROVIDE A SALES TAX EXEMPTION FOR UTILITIES USED BY MANUFACTURERS IN THE MANUFACTURING PROCESS; TO REPEAL THE LOWER TAX RATE FOR UTILITIES USED IN MANUFACTURING; AND TO DECLARE AN EMERGENCY.
HB1033	D. Altes	TO CREATE A BACK-TO-SCHOOL TAX-FREE HOLIDAY BY EXEMPTING ITEMS OF CLOTHING FROM SALES AND USE TAX DURING A LIMITED TIME PERIOD.
HB1034	D. Altes	TO CLARIFY THE DEFINITION OF FOOD AND FOOD INGREDIENTS TO INCLUDE DIETARY SUPPLEMENTS FOR SALES AND USE TAX PURPOSES.
HB1035	D. Altes	TO EXEMPT REPAIR OR REPLACEMENT PARTS FOR FARM EQUIPMENT AND MACHINERY FROM THE GROSS RECEIPTS AND USE TAX.
HB1036	D. Altes	TO EXEMPT FROM SALES AND USE TAX THE RETAIL SALE OF RENEWABLE RESOURCE EQUIPMENT.
HB1037	D. Altes	TO PROVIDE AN INCOME TAX CREDIT FOR A BUSINESS OR INDIVIDUAL THAT PURCHASES RENEWABLE RESOURCE EQUIPMENT.
HB1038	D. Altes	TO REDUCE THE INDIVIDUAL INCOME TAX RATE AND INCREASE THE SALES AND USE TAX RATE.
HB1042	Woods	TO REQUIRE THE DEPARTMENT OF FINANCE AND ADMINISTRATION TO PUBLISH A MONTHLY LIST CONTAINING SALES AND USE TAX PERMIT NUMBERS, NAMES, AND ADDRESSES FOR EACH TAXPAYER THAT HAS REPORTED TAX FOR THAT MONTH.
HB1134	Lea	TO ENCOURAGE DISASTER-PREPAREDNESS BY EXEMPTING DISASTER-PREPAREDNESS SUPPLIES FROM SALES AND USE TAX FOR A LIMITED PERIOD OF TIME.
HB1137	Pennartz	TO EXEMPT FROM SALES AND USE TAX THE ARKANSAS-OKLAHOMA REGIONAL EDUCATION AND PROMOTION ASSOCIATION, INC.
HB1233	Westerman	TO PROMOTE SUSTAINABLE ECONOMIC DEVELOPMENT AND DOMESTIC JOB GROWTH; AND TO CREATE AN EXEMPTION FROM SALES AND USE TAX FOR CERTAIN CONSTRUCTION MATERIALS USED FOR PUBLIC CONSTRUCTION PROJECTS.
HB1314	McLean	TO ALLOW A SURVIVING SPOUSE OF A DISABLED VETERAN OR ARMED SERVICES MEMBER WHO DIED WITHIN THE SCOPE OF MILITARY DUTY TO CONTINUE TO RECEIVE A PROPERTY TAX EXEMPTION FOLLOWING REMARRIAGE.
HB1387	Collins	TO REDUCE THE INCOME TAX RATE FOR INDIVIDUALS, TRUSTS, AND ESTATES.
HB1389	Mayberry	TO REDUCE THE STATE SALES AND USE TAX RATE ON FOOD AND FOOD INGREDIENTS.
HB1397	Ingram	TO PROMOTE ECONOMIC DEVELOPMENT WITHIN THE STATE BY EXEMPTING FROM THE STATE SALES AND USE TAX FUEL AND ENERGY USED OR CONSUMED IN MANUFACTURING AND TO DECLARE AN EMERGENCY.